



Adopted Annual Budget

For the year
ended
30th June 2017

Adopted on 20.06.2016

Record No: BUDG20167
File 7.11.1.1



City of Port Lincoln
Level One, Civic Centre, 60 Tasman Terrace
PO Box 1787, Port Lincoln
South Australia 5606
T: 08 8621 2300 F: 08 8621 2399
E: plcc@plcc.sa.gov.au
www.portlincoln.sa.gov.au

Contents:

Financial Statements

- Statement of Comprehensive Income
- Balance Sheet
- Cash Flow Statement
- Statement of Changes in Equity

Budget by Function

Capital Program

Model Financial Statements Notes

- Note 2 – Rates Income
- Note 7 – Infrastructure, Property, Plant & Equipment
- Note 15 – Financial Indicators
- Note 16 – Uniform Presentation of Finances

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30th JUNE 2017

	March 2016 Budget	Annual Budget 2016-17
	\$	\$
INCOME		
Rates	12,824,190	13,386,542
Statutory Charges	301,981	288,560
User Charges	1,954,926	1,913,257
Grants, Subsidies and Contributions	1,442,780	1,826,550
Investment Income	110,293	81,535
Reimbursements	436,240	233,800
Other Income	1,035,867	921,987
Total Income	18,106,277	18,652,231
EXPENSES		
Employee Costs	4,512,543	4,815,081
Materials, Contracts & Other Expenses	10,670,095	10,225,966
Finance Costs	120,309	373,782
Depreciation, Amort & Impairment	3,409,282	3,458,517
Total Expenses	18,712,229	18,873,346
OPERATING SURPLUS / (DEFICIT)	(605,952)	(221,115)
Asset disposal & fair value adjustments	-	500,000
Amounts received specifically for new or upgraded assets	35,000	400,000
Physical Resources received free of charge	493,826	58,071
NET SURPLUS / (DEFICIT)	(77,126)	736,956
Transferred to Equity Statement		
Changes in revaluation surplus - IPP&E	-	-
Impairment (expense)/recoupment offset to asset revaluation reserve	-	-
TOTAL COMPREHENSIVE INCOME	(77,126)	736,956

BALANCE SHEET
FOR THE YEAR ENDED 30th JUNE 2017

	March 2016 Budget	Annual Budget 2016-17
	\$	\$
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,427,254	2,569,660
Trade and Other Receivables	1,022,795	1,022,795
Financial Assets	52,509	54,469
Total Current Assets	4,502,558	3,646,924
Non-Current Assets		
Financial Assets	368,877	314,409
Infrastructure, Property, Plant & Equipment		
Land	63,642,780	63,642,780
Buildings	24,562,214	23,857,063
Infrastructure	78,181,798	84,672,440
Plant and Equipment	995,568	999,409
Furniture and Fittings	441,392	362,797
Library Books	316,564	301,165
Resource Recovery Centre	1,220,305	1,183,321
Total Non-Current Assets	169,729,498	175,333,384
Total Assets	174,232,056	178,980,308
LIABILITIES		
Current Liabilities		
Trade and Other Payables	1,506,360	1,887,863
Borrowings	170,207	178,710
Provisions	602,417	602,417
Total Current Liabilities	2,278,984	2,668,990
Non-Current Liabilities		
Borrowings	4,314,206	7,935,496
Provisions	2,820,804	2,820,804
Total Non-Current Liabilities	7,135,010	10,756,300
Total Liabilities	9,413,994	13,425,290
NET ASSETS	164,818,062	165,555,018
EQUITY		
Accumulated Surplus	33,474,984	34,211,940
Asset Revaluation Reserves	130,698,655	130,698,655
Other Reserves	644,423	644,423
TOTAL EQUITY	164,818,062	165,555,018

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30th JUNE 2017

	March 2016 Budget	Annual Budget 2016-17
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
<u>Receipts</u>		
Operating Receipts	17,381,234	17,861,148
Investment Receipts	110,293	81,535
<u>Payments</u>		
Operating Payments to suppliers & employees	(15,333,226)	(14,343,749)
Finance Payments	(120,309)	(373,782)
Net Cash provided by (or used in) Operating Activities	2,037,992	3,225,152
CASH FLOWS FROM INVESTING ACTIVITIES		
<u>Receipts</u>		
Amounts specifically for new or upgraded assets	35,000	400,000
Sale of Replaced assets	15,000	88,000
Sale of Surplus assets	-	500,000
Repayments of Loans by community groups	50,655	52,510
<u>Payments</u>		
Expenditure on renewal/replacement of assets	(1,717,783)	(8,088,193)
Expenditure on new/upgraded assets	(5,133,119)	(1,058,607)
Other Financial Assets net movement	-	-
Loans made to community groups	-	-
Net Cash provided by (or used in) Investing Activities	(6,750,247)	(8,106,290)
CASH FLOWS FROM FINANCING ACTIVITIES		
<u>Receipts</u>		
Proceeds from Borrowings	4,213,830	4,000,000
Proceeds from Aged Care Facility Deposits	-	525,000
<u>Payments</u>		
Repayments of Borrowings	(99,329)	(370,206)
Repayment of Aged Care Facility Deposits	(131,250)	(131,250)
Net cash provided by (or used in) Financing Activities	3,983,251	4,023,544
Net Increase (Decrease) in cash Held	(729,004)	(857,594)
Cash & Cash Equivalents at beginning of Period	4,156,258	3,427,254
Cash & Cash Equivalents at end of period	3,427,254	2,569,660

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2017**

	Accumulated Surplus	Asset Revaluation Reserve	Other Reserves	TOTAL EQUITY
	\$	\$	\$	\$
2016-2017				
Balance at end of previous reporting period	33,474,985	130,698,655	644,423	164,818,063
Restated opening balance	33,474,985	130,698,655	644,423	164,818,063
Net Surplus/ (Deficit) for Year	736,956	-	-	736,956
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment	-	-	-	-
Transfer to accumulated surplus from asset revaluation reserve	-	-	-	-
Transfers between reserves	-	-	-	-
Balance at End of Period - 30 June 2016	34,211,941	130,698,655	644,423	165,555,019

2015-2016

Balance at end of previous reporting period	33,552,111	130,698,655	644,423	164,895,189
Restated opening balance	33,552,111	130,698,655	644,423	164,895,189
Net Surplus/ (Deficit) for Year	(77,126)	-	-	(77,126)
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment	-	-	-	-
Transfer to accumulated surplus from asset revaluation reserve	-	-	-	-
Transfers between reserves	-	-	-	-
Balance at End of Period - 30 June 2015	33,474,985	130,698,655	644,423	164,818,063

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2017

	Revenue	Expenditure	Nett operational cost	Capital Revenue & Assets FOC	Capital Expenditure
Administration					
Rates, Service Charges & Levies	\$13,386,542	\$677,594	\$12,708,948		
Grant Funding	\$1,073,000	\$0	\$1,073,000		
Bendigo Bank IAF Contribution	\$0	\$0	\$0		
Financial Services - Interest	\$65,000	\$37,350	\$27,650		
Other Income	\$49,600	\$0	\$49,600		
Other Expenditure	\$0	\$0	\$0		
Advertising	\$0	\$52,800	\$52,800		
Professional Services	\$0	\$137,100	\$137,100		
Operational Building Expenses	\$0	\$460,634	\$460,634		
WHS & Risk Management Expenses	\$0	\$115,108	\$115,108		
Staffing Expenses	\$0	\$1,316,426	\$1,316,426		
IT Communication Expenses	\$0	\$367,075	\$367,075		
Operational Administration Expenses	\$0	\$190,530	\$190,530		
Community Expenses	\$0	\$34,650	\$34,650		
Elected Body Expenses	\$0	\$275,626	\$275,626		
Administration	\$14,574,142	\$3,664,893	\$10,909,249	\$0	\$15,000
Public Order & Safety					
Animal Management	\$126,675	\$181,118	\$54,443		
Fire Prevention	\$2,000	\$193,840	\$191,840		
Other	\$8,500	\$7,030	\$1,470		
Public Order & Safety	\$137,175	\$381,988	\$244,813	\$0	\$0
Health					
Health & Immunization Expenses	\$13,300	\$109,307	\$96,007		
Plant & Pests Expenses	\$0	\$5,000	\$5,000		
Health	\$13,300	\$114,307	\$101,007	\$0	\$0
Social Security & Welfare					
Kirton Court Units	\$10,036	\$25,399	\$15,363		
Community Support	\$0	\$35,000	\$35,000		
Social Security & Welfare	\$10,036	\$60,399	\$50,363	\$12,250	\$0
Housing & Community Amenities					
Cemetery Income	\$73,347	\$140,508	\$67,161		
Waste Management Income	\$685,500	\$3,132,769	\$2,447,269		
Marina Tripartite Agreement	\$179,300	\$250,850	\$71,550		
Development Income	\$104,700	\$307,733	\$203,033		
Total Public Conveniences	\$0	\$128,704	\$128,704		
Total Community Safety	\$0	\$8,780	\$8,780		
Total Illegal dumping	\$0	\$1,941	\$1,941		
Total Street Cleaning	\$0	\$101,200	\$101,200		
Total Street Lighting	\$0	\$253,398	\$253,398		
Total PLEC Scheme	\$0	\$0	\$0		
Lincoln Cove Other Expenses	\$0	\$0	\$0		
Total Stormwater Management	\$110,000	\$645,926			
Housing & Community Amenities	\$1,152,847	\$4,971,809	\$3,283,036	\$0	\$535,555
Protection of the Environment					
Environment Protection	\$0	\$73,379	\$73,379		
Water Reuse Scheme Total	\$35,750	\$268,091	\$232,341		
Protection of the Environment	\$35,750	\$341,470	\$305,720	\$0	\$25,000
Sport & Recreation					
Nautilus Arts Centre Income	\$400,500	\$479,265	\$78,765		
Halls	\$1,500	\$122,636	\$121,136		
Library Income	\$62,051	\$583,922	\$521,871		
Parks & Reserves Income	\$1,000	\$645,994	\$644,994		
Sport & Recreation Income	\$70,200	\$511,283	\$441,083		
Other Arts & Cultural Income	\$0	\$49,826	\$49,826		
Total Community Infrastructure	\$0	\$263,775	\$263,775		
Indoor Aquatic Facility	\$0	\$195,571	\$195,571		
Heritage Trail	\$0	\$63,900	\$63,900		
Total Parnkalla Trail	\$0	\$44,695	\$44,695		
Ravendale Operational Expenses	\$0	\$139,783	\$139,783		
Sport & Recreation	\$535,251	\$3,100,650	\$2,565,399	\$58,071	\$5,278,029
Mining, Manufacturing & Construction					
Building Assessment Expenses	\$31,400	\$131,654	\$100,254		
Building Fire Safety Committee	\$0	\$5,500	\$5,500		
Mining, Manufacturing & Construction	\$31,400	\$137,154	\$105,754	\$0	\$0

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2017

	Revenue	Expenditure	Nett operational cost	Capital Revenue & Assets FOC	Capital Expenditure
Transport & Communication					
Grant Funding Income	\$592,026	\$0	\$592,026		
Parking Control	\$18,000	\$69,823	\$51,823		
0.00	\$10,000	\$0	\$10,000		
Total Road Maintenance Expenses	\$0	\$1,837,840	\$1,837,840		
Total Traffic Control Expenses	\$0	\$183,502	\$183,502		
Other Transport & Maintenance Expenses	\$0	\$8,025	\$8,025		
Transport & Communication	\$620,026	\$2,099,190	\$1,479,164	\$400,000	\$3,045,123
Economic Affairs					
Tourism	\$15,150	\$175,118	\$159,968		
Visitor Information Centre	\$596,500	\$791,493	\$194,993		
Economic Development Expenses	\$0	\$287,553	\$287,553		
Off Street Parking Expense	\$0	\$5,149	\$5,149		
Nursery Expenses	\$0	\$1,156	\$1,156		
Economic Affairs	\$611,650	\$1,260,469	\$648,819	\$0	\$0
Other Purposes NEC					
Community Loan	\$16,535	\$373,782	\$357,247		
Plant & Machinery Overheads and Income	\$266,648	\$483,253	\$216,605		
Employee Overheads and Income	\$531,000	\$744,785	\$213,785		
Private Works Income & Cost Recovery	\$15,000	\$10,000	\$5,000		
Rental & Lease Income	\$89,221	\$994,047	\$904,826		
Sale of Assets	\$0	\$0	\$0		
Operational Grants	\$0	\$0	\$0		
Depot Operations Expenses	\$0	\$78,792	\$78,792		
Transport Asset IT expenses	\$0	\$26,300	\$26,300		
Vandalism Expenditure	\$0	\$30,058	\$30,058		
Other Purposes NEC	\$918,404	\$2,741,017	\$1,822,613	\$4,650,510	\$686,370
TOTALS (NON ADJUSTED FOR STATEMENT REPORTING)	\$18,639,981	\$18,873,346	\$233,365	\$5,120,831	\$9,585,077

Pursuant to the Local Government Act 1999 section 123(10)(b) and Local Government (Financial Management) Regulations 2011, Part 2,(7) the City of Port Lincoln endorse that projected operating income is sufficient to meet projected operating expenses for the 2016-2017 financial year.

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING						
NEW/UPGRADED ASSETS = NEW						
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)						
TOTALS BY GROUP						
AREA	COA		Job	Description	March 2016 Budget	Annual Budget 2016-17
EXISTING	ADMIN	1010000		Office Building Capital	\$0.00	\$10,000.00
EXISTING	SPORT	1600000	B0318	Community Halls NAUTILUS ARTS CENTRE - KITCHEN FITOUT	\$0.00	\$50,000.00
EXISTING	NEC	2220010	B0146	Depot DEPOT - PARKS AND GARDEN SHED	\$0.00	\$38,000.00
EXISTING	HOUSE	1420000	B0270	Public Conveniences PUBLIC TOILETS NORTH QUAY BOULEVARD	\$0.00	\$45,000.00
EXISTING	SPORT	1600000	B0090	Community Halls ARTEYREA - WORKSHOP HALL	\$0.00	\$0.00
EXISTING	NEC	2250000	B0300	Build Capital Improv & Purchase CENTENARY OVAL - STORAGE SHED PLUS TOILETS (SOUTHERN END)	\$56,000.00	\$35,764.00
EXISTING	NEC	2250000	B0024	Build Capital Improv & Purchase DORSET PLACE - OLD MILL	\$39,600.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$95,600.00	\$178,764.00
NEW	NEC	2220010	B0316	Depot DEPOT - PARKS AND GARDENS SHED - RAINWATER TANKS	\$0.00	\$9,400.00
NEW	SPORT	1600000	B0317	Community Halls NAUTILUS ARTS CENTRE - STORAGE SHED	\$0.00	\$10,000.00
NEW	HOUSE	1430000	B0268	San/Garb Land & Build Cap. CELL 3 CAPPING	\$870,000.00	\$0.00
NEW	SPORT	1600000	B0307FI	Swimming Centres LEISURE CENTRE AQUATIC FACILITY - FITTINGS	\$44,768.00	\$0.00
NEW	SPORT	1600000	B0307ST	Swimming Centres LEISURE CENTRE AQUATIC FACILITY - STRUCTURE	\$947,749.00	\$0.00
NEW	SPORT	1600000	B0307RO	Swimming Centres LEISURE CENTRE AQUATIC FACILITY - ROOFING	\$156,455.00	\$0.00
NEW	SPORT	1600000	B0307SE	Swimming Centres LEISURE CENTRE AQUATIC FACILITY - SERVICES	\$198,185.00	\$0.00
NEW	SPORT	1600000	B0308ST	Swimming Centres LEISURE CENTRE BASKETBALL STADIUM - STRUCTURE	\$442,018.00	\$0.00
NEW	SPORT	1600000	B0308RO	Swimming Centres LEISURE CENTRE BASKETBALL STADIUM - ROOFING	\$264,170.00	\$0.00
NEW	SPORT	1600000	B0308FI	Swimming Centres LEISURE CENTRE BASKETBALL STADIUM - FITTINGS	\$151,395.00	\$0.00
NEW	SPORT	1600000	B0308SE	Swimming Centres LEISURE CENTRE BASKETBALL STADIUM - SERVICES	\$238,387.00	\$0.00
NEW	SPORT	1600000	B0309ST	Swimming Centres LEISURE CENTRE OFFICE TENANCY - STRUCTURE	\$66,457.00	\$0.00
NEW	SPORT	1600000	B0309RO	Swimming Centres LEISURE CENTRE OFFICE TENANCY - ROOFING	\$44,482.00	\$0.00
NEW	SPORT	1600000	B0309FI	Swimming Centres LEISURE CENTRE OFFICE TENANCY - FITTINGS	\$19,329.00	\$0.00
NEW	SPORT	1600000	B0309SE	Swimming Centres LEISURE CENTRE OFFICE TENANCY - SERVICES	\$75,823.00	\$0.00
NEW	SPORT	1600000	B0310ST	Swimming Centres LEISURE CENTRE DIVE TENANCY - STRUCTURE	\$27,155.00	\$0.00
NEW	SPORT	1600000	B0310RO	Swimming Centres LEISURE CENTRE DIVE TENANCY - ROOFING	\$18,176.00	\$0.00
NEW	SPORT	1600000	B0310FI	Swimming Centres LEISURE CENTRE DIVE TENANCY - FITTINGS	\$11,435.00	\$0.00
NEW	SPORT	1600000	B0310SE	Swimming Centres LEISURE CENTRE DIVE TENANCY - SERVICES	\$30,982.00	\$0.00
NEW	SPORT	1600000	B0311	Swimming Centres LEISURE CENTRE - CARPARKS, KERB & GUTTERS, PAVING & FOOTPATHS AND STREET LIGHTING	\$256,199.00	\$0.00
NEW	SPORT	1600000	B0312	Swimming Centres LEISURE CENTRE - MAIN POOL, LEARNERS POOL, SPLASH POOL & SPA	\$124,905.00	\$0.00
NEW	SPORT	1600000	B0313	Swimming Centres LEISURE CENTRE - SLIDE	\$0.00	\$0.00
NEW	SPORT	1600000	B0314	Swimming Centres LEISURE CENTRE - PLANT FOR MAIN POOL, LEARNERS POOL, SPLASH POOL & SPA	\$82,538.00	\$0.00
NEW / UPGRADED ASSETS TOTAL					\$4,070,608.00	\$19,400.00
PHYSICAL RESOURCES FREE OF CHARGE	BUILD	2250000	B0315	Build Capital Improv & Purchase CENTENARY OVAL - GRANDSTAND TOILETS	\$90,208.00	\$0.00
					building	\$4,256,416.00
					\$4,256,416.00	\$198,164.00
EXISTING	ADMIN	1010050	FE0415	Office Furniture & Equipment OFFICE FURNITURE, EQUIPMENT & FITTINGS CAPITAL	\$0.00	\$5,000.00
EXISTING	SPORT	1610040	FE0416	Library Equipment PUBLIC IT BOOKING SYSTEM	\$20,271.00	\$0.00
EXISTING	ADMIN	1010050	FE0412	Office Furniture & Equipment CISCO PHONE SYSTEM	\$39,500.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$59,771.00	\$5,000.00
NEW	SPORT	1610040	FE0414	Library Equipment RFID SELF CHECKING RESOURCE SYSTEM	\$26,387.00	\$0.00
NEW	SPORT	1650500	FE0421	Indoor Aquatic Facility INDOOR AQUATIC FACILITY - COMPUTER SERVER	\$3,347.00	\$0.00
NEW	SPORT	1650500	FE0422	Indoor Aquatic Facility INDOOR AQUATIC FACILITY - NEC PHONE SYSTEM	\$3,956.00	\$0.00
NEW	ADMIN	1010040	FE0423	Office IT Capital HP SERVER	\$8,715.00	\$0.00
NEW	ADMIN	1010040	FE0411	Office IT Capital SERVER STORAGE ARRAY	\$24,960.00	\$0.00
NEW / UPGRADED ASSETS TOTAL					\$67,365.00	\$0.00
					furniture and fittings	\$127,136.00
					\$127,136.00	\$5,000.00
EXISTING	SPORT	1610120		Library Books Purchased	\$9,467.00	\$13,200.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$9,467.00	\$13,200.00
PHYSICAL RESOURCES FREE OF CHARGE	SPORT	1610180		Library Books Free of Charge	\$57,496.00	\$58,071.00
					library books	\$66,963.00
					\$66,963.00	\$71,271.00
EXISTING	HOUSE	1470000	D0279	Stormwater Drainage LINCOLN HIGHWAY DRAINAGE (EMBANKMENT PIPE EXTENSION)	\$15,254.00	\$15,254.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$15,254.00	\$15,254.00
NEW	HOUSE	1470000	D0810	Stormwater Drainage KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - DRAINAGE	\$0.00	\$11,601.00
NEW	HOUSE	1470000	D0841	Stormwater Drainage WEST TERRACE - KOOYONGA AVE TO SEATON AVE	\$0.00	\$11,000.00
NEW	HOUSE	1470000	D1000	Stormwater Drainage NORMANDY PLACE - GASCONY CRES TO MCDONALD AVE - DRAINAGE	\$0.00	\$452,700.00
NEW	HOUSE	1470000	D0713	Stormwater Drainage FLINDERS HIGHWAY - HALLET PLACE DRAINAGE	\$162,790.00	\$0.00
NEW	HOUSE	1470000	D7010	Stormwater Drainage MARK STREET TO LUKE STREET DRAINAGE (COUNCIL EASEMENT ON PRIVATE PROPERTY)	\$40,715.00	\$0.00

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING							
NEW/UPGRADED ASSETS = NEW							
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)							
TOTALS BY GROUP							
	AREA	COA		Job	Description	March 2016 Budget	Annual Budget 2016-17
NEW	HOUSE	1470000	Stormwater Drainage	D9402	NORMANDY PLACE - STORMWATER DESIGN	\$53,669.00	\$0.00
NEW / UPGRADED ASSETS TOTAL						\$257,174.00	\$475,301.00
						stormwater	\$272,428.00 \$490,555.00
EXISTING	ENVIRO	1530000	Effluent Re-Use Program	OC0002	WASTE WATER TREATMENT PLANT WATER FILTERS - REPLACE MEDIUM	\$0.00	\$25,000.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$0.00	\$25,000.00
						filtration	\$0.00 \$25,000.00
EXISTING	SPORT	1640000	Sport & Recreation	OC0040	KIRTON POINT JETTY - CAUSEWAY	\$0.00	\$51,200.00
EXISTING	SPORT	1630080	Parks & Reserves	OC0398	DICKENS PARK SHEPHERD AVENUE - PLAYGROUND	\$0.00	\$40,000.00
EXISTING	SPORT	1630080	Parks & Reserves	OC0309	DICKENS PARK SHEPHERD AVENUE - FENCING	\$0.00	\$10,000.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0297	BILLY LIGHTS POINT ELECTRIC BARBECUE	\$10,000.00	\$0.00
EXISTING	SPORT	1640000	Sport & Recreation	OC0061	CENTENARY OVAL CAR PARK	\$47,600.00	\$0.00
EXISTING	SPORT	1650500	Swimming Centres	OC0998	INDOOR AQUATIC FACILITY (IAF) REBURBISHMENT	\$200,000.00	\$4,800,000.00
EXISTING	HOUSE	1460000	Outdoor Street Furniture	OC0046	CCTV SECURITY	\$33,000.00	\$0.00
EXISTING	SPORT	1660060	Nautilus Theatre Equipment	OC0381	NAUTILUS ARTS CENTRE HALL LIGHTING	\$25,000.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$315,600.00	\$4,901,200.00
NEW	SPORT	1640000	Sport & Recreation	OC1000	TENNYSON TERRACE CAR PARK	\$0.00	\$29,408.00
NEW	SPORT	1640000	Sport & Recreation	OC1001	TENNYSON TERRACE - TENNIS COURT RETAINING WALLS	\$0.00	\$33,700.00
NEW	SPORT	1640000	Sport & Recreation	OC1002	TENNYSON TERRACE - TENNIS COURT PAVING	\$0.00	\$34,300.00
NEW	SPORT	1640000	Sport & Recreation	OC0017	SKATE PARK - FLINDERS HWY ADDITIONS DESIGN	\$0.00	\$10,000.00
NEW	SPORT	1670210	Sport & Recreation	OC0419	MATTHEW FLINDERS PRECINCT	\$0.00	\$29,250.00
NEW	SPORT	1630080	Parks and Gardens	OC0380	HERITAGE TRAIL STAGE 3 - TRAIL CONSTRUCTION	\$118,500.00	\$62,000.00
NEW	SPORT	1630080	Parks and Gardens	OC0382	HERITAGE TRAIL STAGE 3 - ENTRANCE WALLS	\$6,000.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0383	HERITAGE TRAIL STAGE 3 - RETAINING WALLS	\$46,000.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0384	HERITAGE TRAIL STAGE 3 - FENCING	\$9,500.00	\$10,000.00
NEW	SPORT	1630080	Parks and Gardens	OC0416	HERITAGE TRAIL STAGE 3 - LIGHTING	\$0.00	\$25,400.00
NEW	SPORT	1630080	Parks and Gardens	OC0417	HERITAGE TRAIL STAGE 3 - SIGNAGE	\$0.00	\$5,000.00
NEW	SPORT	1630080	Parks and Gardens	OC0336	HERITAGE TRAIL - OUTDOOR FURNITURE AND WASTE RECEPTALS	\$0.00	\$6,500.00
NEW	SPORT	1640000	Sport & Recreation	OC0020	BILLY LIGHTS POINT BOAT WASH DOWN FACILITY	\$44,775.00	\$0.00
NEW	SPORT	1650500	Swimming Centres	OC0999	INDOOR AQUATIC FACILITY (IAF) ACQUISITION	-\$1,000.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0342	PARNKALLA TRAIL FORESHORE EXTENSION ENGINEERING	\$70,720.00	\$0.00
NEW	SPORT	1640000	Sport & Recreation	OC0385	NAUTILUS ARTS CENTRE - FLAGPOLE	\$8,500.00	\$0.00
NEW	SPORT	1650400	Sport & Recreation	OC0415	RING BARRIER - SWIMMING ENCLOSURE	\$15,500.00	\$0.00
NEW / UPGRADED ASSETS TOTAL						\$318,495.00	\$245,558.00
FOC	NEC	2250150	Other Property	OC0997	WORLD WAR 1 BUGLER STATUE	\$75,500.00	\$0.00
FOC	SPORT	1640000	Sport & Recreation	OC0414	GRANDSTAND (CENTENARY OVAL)	\$270,622.00	\$0.00
PHYSICAL RESOURCES FREE OF CHARGE						\$346,122.00	\$0.00
						other comm assets	\$980,217.00 \$5,146,758.00
EXISTING	TRANS	2000000	Road Construction Base	R0690	KEMP AVENUE - BROCKWORTH RD TO END	\$0.00	\$14,375.00
EXISTING	TRANS	2000010	Road Construction Surface	RS0690	KEMP AVENUE - BROCKWORTH RD TO END	\$0.00	\$3,900.00
EXISTING	TRANS	2000000	Road Construction Base	R0405	PROPER BAY ROAD - FROM 280M NORTH EAST OF PINE FREEZERS ROAD TO WINDSOR AVE	\$60,000.00	\$0.00
EXISTING	TRANS	2000000	Road Construction Base	R0127	EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$10,200.00	\$0.00
EXISTING	TRANS	2000010	Road Construction Surface	RS0127	EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$86,000.00	\$0.00
EXISTING	TRANS	2010000	Road Reseals	RS0405	PROPER BAY ROAD - 280M NE OF PINE FREEZERS ROAD TO STABLE ROAD	\$100,000.00	\$0.00
EXISTING	TRANS	2010000	Road Reseals	20110	Road Reseals - Roads to be advised	\$550,000.00	\$550,000.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$806,200.00	\$568,275.00
NEW	TRANS	2000000	Road Construction Base	R0810	KOYOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE	\$0.00	\$88,056.00
NEW	TRANS	2000010	Road Construction Surface	RS0810	KOYOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE	\$0.00	\$23,100.00
NEW	TRANS	2000000	Road Construction Base	R0841	WEST TERRACE - KOYOYONGA AVE TO SEATON AVE	\$0.00	\$43,476.00
NEW	TRANS	2000010	Road Construction Surface	RS0841	WEST TERRACE - KOYOYONGA AVE TO SEATON AVE	\$0.00	\$11,550.00
NEW	TRANS	2000000	Road Construction Base	R0705	SHORT STREET - MCFARLANE AVE TO END	\$0.00	\$15,694.00
NEW	TRANS	2000010	Road Construction Surface	RS0705	SHORT STREET - MCFARLANE AVE TO END	\$0.00	\$8,200.00
NEW	TRANS	2000000	Road Construction Base	R0589	EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$5,200.00	\$0.00
NEW	TRANS	2000010	Road Construction Surface	RS0589	EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$5,500.00	\$0.00
NEW / UPGRADED ASSETS TOTAL						\$10,700.00	\$190,076.00
						road construction	\$816,900.00 \$758,351.00

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING
NEW/UPGRADED ASSETS = NEW
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)
TOTALS BY GROUP

AREA	COA	Job	Description	March 2016 Budget	Annual Budget 2016-17
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL				\$0.00	\$0.00
NEW	TRANS	2000010	Road Construction Kerbing KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - KERBING	\$0.00	\$13,200.00
NEW	TRANS	2000010	Road Construction Kerbing KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - KERBING	\$0.00	\$13,200.00
NEW	TRANS	2000010	Road Construction Kerbing WEST TERRACE - KOOYONGA AVE TO SEATON AVE - KERBING	\$0.00	\$6,600.00
NEW	TRANS	2000010	Road Construction Kerbing WEST TERRACE - KOOYONGA AVE TO SEATON AVE - KERBING	\$0.00	\$6,600.00
NEW	TRANS	2000010	Road Construction Kerbing SHORT STREET - MCFARLANE AVE TO END - KERBING	\$0.00	\$2,500.00
NEW	TRANS	2000010	Road Construction Kerbing SHORT STREET - MCFARLANE AVE TO END - KERBING	\$0.00	\$2,500.00
NEW	TRANS	2000010	Road Construction Kerbing KEMP AVENUE - BROCKWORTH RD TO END - KERBING	\$0.00	\$2,500.00
NEW	TRANS	2000010	Road Construction Kerbing KEMP AVENUE - BROCKWORTH RD TO END - KERBING	\$0.00	\$2,500.00
NEW / UPGRADED ASSETS TOTAL				\$0.00	\$49,600.00
				kerb	\$0.00 \$49,600.00
EXISTING	TRANS	2000120	Footpath Construction HALLETT PLACE - ADELAIDE PL TO LEWIS ST - FOOTPATH	\$0.00	\$14,000.00
EXISTING	TRANS	2000120	Footpath Construction EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$50,500.00	\$0.00
EXISTING	TRANS	2000120	Footpath Construction EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$74,000.00	\$0.00
EXISTING	TRANS	2000120	Footpath Construction KING STREET - FROM LONDON STREET TO RAILWAY CROSSING	\$6,300.00	\$0.00
EXISTING	TRANS	2000120	Footpath Construction HAIGH STREET - MORTLOCK TCE TO MATILDA ST	\$19,200.00	\$0.00
EXISTING	TRANS	2000120	Footpath Construction HAIGH STREET - FROM MATILDA STREET TO SLEAFORD TERRACE	\$5,850.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL				\$155,850.00	\$14,000.00
NEW	TRANS	2000120	Footpath Construction TENNYSON TERRACE - FROM NEW WEST ROAD TO FLINDERS HIGHWAY	\$0.00	\$14,840.00
NEW	TRANS	2000120	Footpath Construction TRAFALGAR STREET - COOK ST TO KENT PL - FOOTPATH	\$0.00	\$19,952.00
NEW	TRANS	2000120	Footpath Construction TRAFALGAR STREET - KENT PL TO POWER TCE - FOOTPATH	\$0.00	\$20,880.00
NEW	TRANS	2000120	Footpath Construction PENHURST ROAD - OXFORD TCE TO BROCKWORTH RD	\$24,670.00	\$0.00
NEW	TRANS	2000120	Footpath Construction DORSET PLACE - GLOUCESTER TCE TO BROCKWORTH RD	\$16,665.00	\$0.00
NEW	TRANS	2000120	Footpath Construction SWAFFER STREET - MORTLOCK TERRACE TO MYERS STREET	\$27,000.00	\$0.00
NEW / UPGRADED ASSETS TOTAL				\$68,335.00	\$55,672.00
				footpath	\$224,185.00 \$69,672.00
EXISTING	TRANS	2000190	Road Construction LONDON STREET BRIDGE	\$20,000.00	\$2,167,500.00
EXISTING	TRANS	2000190	Road Construction LONDON STREET BRIDGE ENGINEERING DESIGN	\$190,000.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL				\$210,000.00	\$2,167,500.00
				bridge	\$210,000.00 \$2,167,500.00
NEW	NEC	2250070	Land Purchase STRATEGIC LAND PURCHASE	\$1,105,780.00	\$0.00
NEW / UPGRADED ASSETS TOTAL				\$1,105,780.00	\$0.00
				land	\$1,105,780.00 \$0.00
NEW	NEC		Major Plant - Capital Purchases of Registered Plant	\$0.00	\$23,000.00
NEW / UPGRADED ASSETS TOTAL				\$0.00	\$23,000.00
EXISTING	NEC	2210000	Major Plant - Capital Purchases of Registered Plant	\$41,684.00	\$200,000.00
EXISTING	NEC	2250030	Minor Plant - Capital Purchases (Over \$3000)	\$8,357.00	\$0.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL				\$50,041.00	\$200,000.00
				plant and mach	\$50,041.00 \$223,000.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL				\$1,717,783.00	\$8,088,193.00
NEW / UPGRADED ASSETS TOTAL				\$5,898,457.00	\$1,058,607.00
PHYSICAL RESOURCES FREE OF CHARGE				\$493,826.00	\$58,071.00
TOTAL INFRASTRUCTURE CAPITAL WORKS PROJECTS				TOTALS \$8,110,066.00	\$9,204,871.00

NOTE 2 - RATES INCOME

FOR THE YEAR ENDED 30th JUNE 2017

		March 2016 Budget Budget	Annual Budget 2016-17 Budget
RATE REVENUES			
<u>General Rates</u>	1020001	\$10,285,065	\$10,532,140
Less Discretionary rebates, remissions & writeoffs			
<u>Other Rates</u>			
NRM Levy	1020091	\$524,389	\$642,594
Recycling Service Charge	1020201	\$368,496	\$423,500
Waste Collection Service Charge	1020211	\$1,785,240	\$1,934,668
<u>Other Charges</u>			
Penalties for late payment	1020121	\$55,000	\$60,000
Legal & other costs recovered	1060301	\$0	\$0
Rates & Legal Costs Recovered (NO GST)	1060311	\$20,000	\$20,200
<u>Less Discret rebates, remissions & writeoffs</u>			
Mandatory Rebates	1020010	\$107,000	\$116,000
Discretionary Rebates	1020040	\$43,000	\$45,000
Rates General Remitted	1020020	\$6,000	\$6,060
Rates Discount	1020030	\$58,000	\$59,500
COMPREHENSIVE INCOME		\$12,824,190	\$13,386,542

NOTE 7 - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT

FOR THE YEAR ENDED 30th JUNE 2017

BY ASSET TYPE

	Fair Value Level	At 30/6/16 \$				MOVEMENTS DURING YEAR \$			At 30/6/17 \$			
		Fair Value Basis	Cost Basis	Accum Depn, Imp.	Carrying Value	Acquisitions incl Assets FOC	Selling Price	Deprec'n	Carrying Value	Accum Depn, Imp.	Cost Basis	Fair Value Basis
		<i>positive</i>	<i>positive</i>	<i>negative</i>	<i>positive</i>	<i>positive</i>	<i>negative</i>	<i>negative</i>	<i>positive</i>	<i>negative</i>	<i>positive</i>	<i>positive</i>
Land	2	62,537,000	1,105,780	-	63,642,780	-	-	-	63,642,780	-	1,105,780	62,537,000
Buildings	2	3,441,783	4,579,678	(341,847)	7,679,614	198,164	(180,663)	7,697,115	(522,510)	4,777,842	3,441,783	
Buildings	3	28,936,002	-	(12,053,402)	16,882,600	-	(722,652)	16,159,948	(12,776,054)	-	28,936,002	
Filtration	3	3,802,000	-	(997,590)	2,804,410	25,000	(116,361)	2,713,049	(1,113,951)	25,000	3,802,000	
Road Base & Seal	3	39,372,110	2,366,874	(15,597,952)	26,141,032	758,351	(566,560)	26,332,823	(16,164,512)	3,125,225	39,372,110	
Kerbing	3	20,388,270	215,415	(7,409,227)	13,194,458	49,600	(257,078)	12,986,980	(7,666,305)	265,015	20,388,270	
Footways	3	8,428,065	611,726	(2,358,750)	6,681,041	69,672	(186,621)	6,564,092	(2,545,371)	681,398	8,428,065	
Stormwater	3	16,104,482	2,867,215	(5,174,121)	13,797,576	490,555	(295,000)	13,993,131	(5,469,121)	3,357,770	16,104,482	
Bridges	3	2,516,453	210,000	(1,704,913)	1,021,540	2,167,500	(199,547)	2,989,493	(1,904,460)	2,377,500	2,516,453	
Other Comm Assets	3	20,694,973	1,627,613	(7,780,845)	14,541,741	5,146,758	(595,627)	19,092,872	(8,376,472)	6,774,371	20,694,973	
Plant & Equipment	3	-	2,183,618	(1,188,050)	995,568	223,000	(88,000)	999,409	(1,319,209)	2,318,618	-	
Furniture & Fittings	3	-	1,334,916	(893,524)	441,392	5,000	(83,595)	362,797	(977,119)	1,339,916	-	
Library Books	3	-	1,231,370	(914,806)	316,564	71,271	(86,670)	301,165	(1,001,476)	1,302,641	-	
RRC - Landfill Cell 4	3	60,100	-	(36,021)	24,079	-	(735)	23,344	(36,756)	-	60,100	
RRC - Cell 4 Capping Provisions	3	-	2,303,548	(1,620,996)	682,552	-	(20,683)	661,869	(1,641,679)	2,303,548	-	
RRC - Post Closure Remediation Provision	3	-	624,806	(111,132)	513,674	-	(15,566)	498,108	(126,698)	624,806	-	
Totals		206,281,238	21,262,559	(58,183,176)	169,360,621	9,204,871	(88,000)	175,018,975	(61,641,693)	30,379,430	206,281,238	

NOTE 15

FINANCIAL INDICATORS

FOR THE YEAR ENDED 30th JUNE 2017

	2016-2017	2015-2016	2014-2015
Operating Surplus Ratio			
<u>Operating Surplus/(Deficit)</u>	(1%)	(3%)	4%
Operating Revenue			

This ratio expresses the operating surplus as a percentage of operating revenue.

Adjusted Operating Surplus Ratio	(1%)	0%	0%
---	------	----	----

*In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants. The **Adjusted Operating Surplus Ratio** adjusts for the resulting distortion in the disclosed operating result for each year.*

Net Financial Liabilities

<u>Net Financial Liabilities</u>	51%	25%	(1%)
Total Operating Revenue			

Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.

Asset Sustainability Ratio

<u>Net Asset Renewals</u>	197%	50%	213%
Infrastructure & Asset Management Plan required	*	*	*
Expenditure			

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

Amounts shown above with an asterisk () indicate that depreciation expense for Library Books, Plant & Equipment, Furniture & Fittings assets has been used as a proxy, as these classes of assets are not included and planned for in the Infrastructure & Asset Management Plan.*

NOTE 16

**UNIFORM PRESENTATION OF FINANCES
FOR THE YEAR ENDED 30th JUNE 2017**

	Annual Budget 2016-17	March 2016 Budget
Income	18,652,231	18,106,277
<i>less</i> Expenses	<u>18,873,346</u>	<u>18,712,229</u>
Operating Surplus/(Deficit)	(221,115)	(605,952)
 <i>less</i> Net Outlays on Existing Assets		
Capital Expenditure on renewal and replacement of Existing Assets	8,088,193	1,717,783
<i>less</i> Depreciation, Amortisation & Impairment	3,458,517	3,409,282
<i>less</i> Proceeds from Sale of Replaced Assets	<u>88,000</u>	<u>15,000</u>
	4,541,676	(1,706,499)
 <i>less</i> Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	1,058,607	5,133,119
<i>less</i> Amounts received specifically for New and Upgraded Assets	400,000	35,000
<i>less</i> Proceeds from Sale of Surplus Assets	<u>500,000</u>	<u>\$ -</u>
	158,607	5,098,119
Net Lending/(Borrowing) for Financial Year	<u>(4,921,398)</u>	<u>(3,997,572)</u>

This note is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis. All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis. The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.



City of Port Lincoln

Council Administration Office

Level One, Civic Centre

60 Tasman Tce Port Lincoln SA 5606

T: 8621 2300 F: 8621 2399

E: plcc@plcc.sa.gov.au

Web: www.portlincoln.sa.gov.au