



Annual Budget For the year ended 30 June 2018

Adopted by Council
19 June 2017

RM: 7.11.3.6 FINAL201711



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**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30th JUNE 2018**

	February 2017 Budget	Annual Budget 2017-18
	\$	\$
INCOME		
Rates	13,389,542	14,012,649
Statutory Charges	292,940	308,142
User Charges	1,916,124	2,003,975
Grants, Subsidies and Contributions	2,196,119	1,952,921
Investment Income	85,535	100,550
Reimbursements	407,990	456,704
Other Income	964,698	948,298
Total Income	19,252,948	19,783,239
EXPENSES		
Employee Costs	4,851,703	4,939,132
Materials, Contracts & Other Expenses	10,781,162	11,261,976
Finance Costs	238,782	344,277
Depreciation, Amort & Impairment	3,491,567	3,491,567
Total Expenses	19,363,214	20,036,952
OPERATING SURPLUS / (DEFICIT)	(110,266)	(253,713)
Asset disposal & fair value adjustments	350,000	500,000
Amounts received specifically for new or upgraded assets	893,000	4,466,500
Physical Resources received free of charge	173,576	58,942
NET SURPLUS / (DEFICIT)	1,306,310	4,771,729
Transferred to Equity Statement		
Changes in revaluation surplus - IPP&E	-	-
TOTAL COMPREHENSIVE INCOME	1,306,310	4,771,729

BALANCE SHEET
FOR THE YEAR ENDED 30th JUNE 2018

	February 2017 Budget	Annual Budget 2017-18
	\$	\$
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,776,992	1,058,677
Trade and Other Receivables	1,088,060	1,088,060
Financial Assets	54,949	57,047
Total Current Assets	2,920,001	2,203,784
Non-Current Assets		
Financial Assets	305,474	248,427
Other Non-Current Assets	-	-
Infrastructure, Property, Plant & Equipment		
Land	63,765,394	63,765,394
Buildings	23,538,842	26,377,954
Infrastructure	84,628,023	86,899,943
Plant and Equipment	1,022,338	1,001,062
Furniture and Fittings	387,371	682,131
Library Books	359,268	383,416
Resource Recovery Centre	2,357,191	2,285,060
Total Non-Current Assets	176,363,901	181,643,387
Total Assets	179,283,902	183,847,171
LIABILITIES		
Current Liabilities		
Trade and Other Payables	1,402,163	1,572,413
Borrowings	178,710	187,641
Provisions	603,301	603,301
Total Current Liabilities	2,184,174	2,363,355
Non-Current Liabilities		
Borrowings	8,035,491	7,647,850
Provisions	2,140,355	2,140,355
Total Non-Current Liabilities	10,175,846	9,788,205
Total Liabilities	12,360,020	12,151,560
NET ASSETS	166,923,882	171,695,611
EQUITY		
Accumulated Surplus	34,328,124	39,099,853
Asset Revaluation Reserves	131,960,042	131,960,042
Other Reserves	635,716	635,716
TOTAL EQUITY	166,923,882	171,695,611

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30th JUNE 2018

	February 2017 Budget	Annual Budget 2017-18
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
<u>Receipts</u>		
Operating Receipts	18,457,865	18,962,682
Investment Receipts	85,535	100,550
<u>Payments</u>		
Operating Payments to suppliers & employees	(14,935,567)	(15,493,351)
Finance Payments	(238,782)	(344,277)
Net Cash provided by (or used in) Operating Activities	3,369,051	3,225,604
CASH FLOWS FROM INVESTING ACTIVITIES		
<u>Receipts</u>		
Amounts specifically for new or upgraded assets	893,000	4,466,500
Sale of Replaced assets	88,000	29,000
Sale of Surplus assets	350,000	500,000
Repayments of Loans by community groups	52,963	54,949
<u>Payments</u>		
Expenditure on renewal/replacement of assets	(8,159,145)	(3,788,718)
Expenditure on new/upgraded assets	(1,847,079)	(5,009,440)
Net Cash provided by (or used in) Investing Activities	(8,622,261)	(3,747,709)
CASH FLOWS FROM FINANCING ACTIVITIES		
<u>Receipts</u>		
Proceeds from Borrowings	4,000,000	-
Proceeds from Aged Care Facility Deposits	155,000	300,000
<u>Payments</u>		
Repayments of Borrowings	(270,206)	(378,710)
Repayment of Aged Care Facility Deposits	-	(117,500)
Net cash provided by (or used in) Financing Activities	3,884,794	(196,210)
Net Increase (Decrease) in cash Held	(1,368,416)	(718,315)
Cash & Cash Equivalents at beginning of Period	3,145,408	1,776,992
Cash & Cash Equivalents at end of period	1,776,992	1,058,677

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2018**

	Accumulated Surplus	Asset Revaluation Reserve	Other Reserves	TOTAL EQUITY
	\$	\$	\$	\$
2017-2018				
Balance at end of previous reporting period	34,328,124	131,960,042	635,716	166,923,882
Restated opening balance	34,328,124	131,960,042	635,716	166,923,882
Net Surplus/ (Deficit) for Year	4,771,729	-	-	4,771,729
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment	-	-	-	-
Transfer to accumulated surplus from asset revaluation reserve	-	-	-	-
Transfers between reserves	-	-	-	-
Balance at End of Period - 30 June 2018	39,099,853	131,960,042	635,716	171,695,611
2016-2017				
	\$	\$	\$	\$
Balance at end of previous reporting period	33,021,814	131,960,042	635,716	165,617,572
Restated opening balance	33,021,814	131,960,042	635,716	165,617,572
Net Surplus/ (Deficit) for Year	1,306,310	-	-	1,306,310
Other Comprehensive Income				
Gain on revaluation of infrastructure, property, plant & equipment	-	-	-	-
Transfer to accumulated surplus from asset revaluation reserve	-	-	-	-
Transfers between reserves	-	-	-	-
Balance at End of Period - 30 June 2017	34,328,124	131,960,042	635,716	166,923,882

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2018

	Revenue	Expenditure	Net Operational Cost	Capital Revenue & Assets FOC	Capital Expenditure
Administration					
Rates, Service Charges & Levies	\$14,012,649	\$670,574	\$13,342,075		
Grant Funding	\$1,123,926	\$0	\$1,123,926		
Donations & Sponsorships	\$66,000	\$0	\$66,000		
Financial Services - Interest	\$86,000	\$37,360	\$48,640		
Other Income	\$93,135	\$0	\$93,135		
Other Expenditure	\$0	\$0	\$0		
Advertising	\$0	\$54,000	\$54,000		
Professional Services	\$0	\$93,460	\$93,460		
Operational Building Expenses	\$0	\$468,233	\$468,233		
WHS & Risk Management Expenses	\$0	\$120,654	\$120,654		
Staffing Expenses	\$0	\$1,368,912	\$1,368,912		
IT Communication Expenses	\$0	\$400,895	\$400,895		
Operational Administration Expenses	\$0	\$206,310	\$206,310		
Community Expenses	\$0	\$99,750	\$99,750		
Elected Body Expenses	\$0	\$268,004	\$268,004		
Operational New Initiatives & Program Resourced	\$0	\$0	\$0		
Administration	\$15,381,710	\$3,788,152	\$11,593,558	\$0	\$380,000
Public Order & Safety					
Animal Management	\$142,625	\$187,911	\$45,286		
Fire Prevention	\$1,500	\$196,969	\$195,469		
Other	\$8,628	\$7,045	\$1,583		
Public Order & Safety	\$152,753	\$391,925	\$239,172	\$0	\$0
Health					
Health & Immunisations	\$28,700	\$132,615	\$103,915		
Plant & Pests Expenses	\$0	\$5,075	\$5,075		
Health	\$28,700	\$137,690	\$108,990	\$0	\$0
Social Security & Welfare					
Kirton Court Units	\$27,250	\$26,742	\$508		
Community Support	\$0	\$35,000	\$35,000		
Social Security & Welfare	\$27,250	\$61,742	\$34,492	\$0	\$0
Housing & Community Amenities					
Cemetery Income	\$75,762	\$142,992	\$67,230		
Waste Management	\$691,500	\$3,329,947	\$2,638,447		
Marina Tripartite Agreement	\$226,213	\$323,000	\$96,787		
Development Income	\$107,282	\$319,660	\$212,378		
Total Public Conveniences	\$0	\$133,138	\$133,138		
Total Community Safety	\$0	\$10,798	\$10,798		
Total Illegal dumping	\$0	\$7,030	\$7,030		
Total Street Cleaning	\$0	\$102,921	\$102,921		
Total Street Lighting	\$0	\$367,700	\$367,700		
Total PLEC Scheme	\$0	\$350,000	\$350,000		
Lincoln Cove Other Expenses	\$0	\$3,000	\$3,000		
Total Stormwater Management	\$0	\$414,119	\$414,119		
Housing & Community Amenities	\$1,100,757	\$5,504,305	\$4,403,548	\$0	\$594,000
Protection of the Environment					
Environment Protection	\$0	\$95,823	\$95,823		
Water Reuse Scheme Total	\$58,406	\$203,229	\$144,823		
Protection of the Environment	\$58,406	\$299,052	\$240,646	\$0	\$0
Sport & Recreation					
Nautilus Arts Centre Income	\$403,300	\$461,728	\$58,428		
Halls	\$2,538	\$132,935	\$130,397		
Library Income	\$68,598	\$609,564	\$540,966		
Parks & Reserves	\$12,515	\$699,093	\$686,578		
Sport & Recreation	\$82,963	\$525,418	\$442,455		
Other Arts & Culture	\$0	\$45,052	\$45,052		
Total Community Infrastructure	\$0	\$288,214	\$288,214		
Leisure Centre / Indoor Aquatic Facility	\$146,000	\$502,000	\$356,000		
Heritage Trail	\$0	\$5,075	\$5,075		
Total Parnkalla Trail	\$0	\$35,066	\$35,066		
Ravendale Operational Expenses	\$0	\$143,093	\$143,093		
Sport & Recreation	\$715,914	\$3,447,238	\$2,731,324	\$2,542,942	\$4,623,340

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2018

	Revenue	Expenditure	Net Operational Cost	Capital Revenue & Assets FOC	Capital Expenditure
Mining, Manufacturing & Construction					
Building Assessment Expenses	\$29,000	\$135,211	\$106,211		
Building Fire Safety Committee	\$0	\$5,600	\$5,600		
Mining, Manufacturing & Construction	\$29,000	\$140,811	\$111,811	\$0	\$0
Transport & Communication					
Grant Funding Income	\$662,212	\$0	\$662,212		
Parking Control	\$22,000	\$74,680	\$52,680		
Business Use of Footpath Income	\$10,200	\$0	\$10,200		
Total Road Maintenance Expenses	\$0	\$1,912,781	\$1,912,781		
Total Traffic Control Expenses	\$0	\$186,254	\$186,254		
Other Transport & Maintenance Expenses	\$0	\$8,146	\$8,146		
Transport & Communication	\$694,412	\$2,181,861	\$1,487,449	\$1,842,500	\$3,130,440
Economic Affairs					
Tourism	\$27,650	\$205,485	\$177,835		
Visitor Information Centre	\$649,480	\$819,986	\$170,506		
Economic Development Expenses	\$0	\$318,937	\$318,937		
Off Street Parking Expense	\$0	\$5,676	\$5,676		
Nursery Expenses	\$0	\$2,538	\$2,538		
Economic Affairs	\$677,130	\$1,352,622	\$675,492	\$140,000	\$0
Other Purposes NEC					
Community Loan	\$14,550	\$344,277	\$329,727		
Plant & Machinery Overheads and Income	\$270,647	\$477,466	\$206,819		
Employee Overheads and Income	\$511,450	\$719,772	\$208,322		
Private Works Income & Cost Recovery	\$30,000	\$15,000	\$15,000		
Rental & Lease Income	\$90,560	\$1,038,461	\$947,901		
Sale of Assets	\$0	\$0	\$0		
Operational Grants	\$0	\$0	\$0		
Depot Operations Expenses	\$0	\$79,968	\$79,968		
Transport Asset IT expenses	\$0	\$26,100	\$26,100		
Vandalism Expenditure	\$0	\$30,510	\$30,510		
Other Purposes NEC	\$917,207	\$2,731,554	\$1,814,347	\$583,949	\$508,030
TOTALS (NON ADJUSTED FOR STATEMENT REPORTING)	\$19,783,239	\$20,036,952	\$253,713	\$5,109,391	\$9,235,810

Pursuant to the Local Government Act 1999 section 123(10)(b) and Local Government (Financial Management) Regulations 2011, Part 2,(7) the City of Port Lincoln endorse that projected operating income is sufficient to meet projected operating expenses for the 2017-2018 financial year.

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING					February 2017	Annual Budget 2017-	
NEW/UPGRADED ASSETS = NEW					Budget	18	
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)							
TOTALS BY GROUP							
AREA	COA	Job	Description				
EXISTING	ADMIN	1010000	Office Building Capital		\$10,000	\$10,000	
EXISTING	SPORT	1600000	Community Halls	B0318	NAUTILUS ARTS CENTRE - KITCHEN FITOUT	\$50,000	\$0
EXISTING	NEC	2220010	Depot	B0146	DEPOT - PARKS AND GARDEN SHED	\$38,000	\$0
EXISTING	HOUSE	1420000	Public Conveniences	B0270	PUBLIC TOILETS NORTH QUAY BOULEVARD	\$45,000	\$0
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0300	CENTENARY OVAL - STORAGE SHED PLUS TOILETS (SOUTHERN END)	\$27,214	\$0
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0024	DORSET PLACE - OLD MILL	\$39,600	\$0
EXISTING	SOCIAL	1330150	Kirton Court Units - Renovations for Sale		\$9,020	\$0	
EXISTING	SOCIAL	1330170	Kirton Court Units - Capital Upgrades		\$0	\$0	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$218,834	\$10,000	
NEW	NEC	2220010	Depot	B0316	DEPOT - PARKS AND GARDENS SHED - RAINWATER TANKS	\$10,748	\$0
NEW	SPORT	16100400	Community Halls	16153	LIBRARY RFID STOCKTAKE EQUIPMENT	\$0	\$10,000
NEW	SPORT	1600000	Community Halls	B0072	NAUTILUS ARTS CENTRE - INSIDE STORAGE	\$0	\$10,000
NEW	SPORT	16000	Community Halls	OC0430	NAUTILUS ARTS CENTRE - KITCHEN APPLIANCES	\$0	\$20,000
NEW	SPORT	1600000	Community Halls	B0317	NAUTILUS ARTS CENTRE - STORAGE SHED	\$10,000	\$0
NEW	SPORT	1650500	Swimming Centres	B0319	LEISURE CENTRE - EXPANSION PROJECT	\$652,000	\$3,748,000
NEW / UPGRADED ASSETS TOTAL					\$672,748	\$3,788,000	
					building	\$891,582	\$3,798,000
EXISTING	ADMIN	1010050	Office Furniture & Equipment	FE0415	OFFICE FURNITURE, EQUIPMENT & FITTINGS CAPITAL	\$5,000	\$5,000
EXISTING	ADMIN	1010040	IT Hardware & Software	FE0425	IT SERVER REFRESH	\$0	\$210,000
EXISTING	ADMIN	1010040	IT Hardware & Software	FE0424	PALO ALTO - FIRE WALL	\$25,000	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$30,000	\$215,000	
NEW	ADMIN	1010040	IT Hardware & Software	FE0426	IT DISASTER RECOVERY IMPLEMENTATION	\$0	\$155,000
NEW / UPGRADED ASSETS TOTAL					\$0	\$155,000	
					furniture and fittings	\$30,000	\$370,000
EXISTING	SPORT	1610120	Library Books Purchased		\$13,200	\$13,398	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$13,200	\$13,398	
PHYSICAL RESOURCES FREE OF CHARGE							
SPORT	1610180	Library Books Free of Charge			\$58,071	\$58,942	
					library books	\$71,271	\$72,340
EXISTING	HOUSE	1470000	Stormwater Drainage	D0279	LINCOLN HIGHWAY DRAINAGE (EMBANKMENT PIPE EXTENSION)	\$15,254	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$15,254	\$0	
NEW	HOUSE	1470000	Stormwater Drainage	D0810	KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - DRAINAGE	\$16,834	\$0
NEW	HOUSE	1470000	Stormwater Drainage	D0841	WEST TERRACE - KOOYONGA AVE TO SEATON AVE	\$0	\$0
NEW	HOUSE	1470000	Stormwater Drainage	D16036	KAYE DRIVE DRAINAGE	\$0	\$250,000
NEW	HOUSE	1470000	Stormwater Drainage	D9401	LIVERPOOL STREET PUMP STATION/ RISING MAIN DESIGN WORK	\$0	\$225,000
NEW	HOUSE	1470000	Stormwater Drainage	D1000	NORMANDY PLACE - GASCONY CRES TO MCDONALD AVE - DRAINAGE	\$452,700	\$0
NEW / UPGRADED ASSETS TOTAL					\$469,534	\$475,000	
					stormwater	\$484,788	\$475,000
EXISTING	ENVIRO	1530000	Effluent Re-Use Program	OC0002	WASTE WATER TREATMENT PLANT WATER FILTERS - REPLACE MEDIUM	\$25,000	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$25,000	\$0	
					filtration	\$25,000	\$0
EXISTING	SPORT	1640000	Sport & Recreation	OC0040	KIRTON POINT JETTY - CAUSEWAY	\$51,200	\$0
EXISTING	SPORT	1630080	Parks & Reserves	OC0398	DICKENS PARK SHEPHERD AVENUE - PLAYGROUND	\$40,000	\$0
EXISTING	SPORT	1630080	Parks & Reserves	OC0309	DICKENS PARK SHEPHERD AVENUE - FENCING	\$10,000	\$0
EXISTING	SPORT	1630080	Parks and Gardens	OC0297	BILLY LIGHTS POINT ELECTRIC BARBECUE	\$4,095	\$0
EXISTING	SPORT	1640000	Sport & Recreation	OC0432	SKATE PARK - BACK STEPS AND PATH	\$0	\$45,000
EXISTING	SPORT	1640000	Sport & Recreation	OC0061	CENTENARY OVAL CAR PARK	\$0	\$0
EXISTING	SPORT	1650500	Swimming Centres	OC0998	INDOOR AQUATIC FACILITY (IAF) REBURBISHMENT	\$5,000,000	\$0
EXISTING	SPORT	1630080	Parks and Gardens	OC0424	BRENNANS WHARF/ PARNKALLA TRAIL PROJECT	\$0	\$100,000
EXISTING	HOUSE	1430000	Housing & Community	OC0433	COMPUTER & SOFTWARE FOR RRC WEIGH BRIDGE	\$0	\$15,500
EXISTING	HOUSE	1460000	OutdoorLighting	OC0428	FORESHORE LIGHT POLES	\$0	\$15,500
EXISTING	HOUSE	1460000	Sport & Recreation	OC0085	RAVENDALE OVAL IRRIGATION SYSTEM	\$0	\$270,000
EXISTING	HOUSE	1460000	Outdoor Street Furniture	OC0046	CCTV SECURITY	\$0	\$0

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING
NEW/UPGRADED ASSETS = NEW
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)
TOTALS BY GROUP

	AREA	COA		Job	Description	February 2017 Budget	Annual Budget 2017- 18
EXISTING	TRANS	2060290	Outdoor Street Furniture	OC0272	CBD BUS SHELTERS	\$12,280	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$5,117,575	\$446,000
NEW	SPORT	1640000	Sport & Recreation	OC1000	TENNYSON TERRACE CAR PARK	\$29,408	\$0
NEW	SPORT	1640000	Sport & Recreation	OC1001	TENNYSON TERRACE - TENNIS COURT RETAINING WALLS	\$33,700	\$0
NEW	SPORT	1640000	Sport & Recreation	OC1002	TENNYSON TERRACE - TENNIS COURT PAVING	\$34,300	\$40,000
NEW	SPORT	1640000	Sport & Recreation	OC0017	SKATE PARK - FLINDERS HWY ADDITIONS DESIGN	\$10,000	\$0
NEW	SPORT	1670210	Sport & Recreation	OC0419	MATTHEW FLINDERS PRECINCT	\$29,250	\$0
NEW	SPORT	14000800	Sport & Recreation	OC0431	NORTH SHIELDS CEMETERY - WALL FOR CREMATIONS	\$0	\$30,000
NEW	SPORT	1630080	Parks and Gardens	OC0380	HERITAGE TRAIL STAGE 3 - TRAIL CONSTRUCTION	\$200,000	\$0
NEW	SPORT	1630080	Parks and Gardens	OC0424	BRENNANS WHARF/ PARNKALLA TRAIL PROJECT	\$0	\$100,000
NEW	SPORT	16400000	Parks and Gardens	OC0018	EXPANSION OF SKATE PARK	\$0	\$140,000
NEW	SPORT	1670210	Parks and Gardens	OC0425	TUNA POLER SCULPTURE	\$0	\$40,000
NEW	SPORT	1630080	Parks and Gardens	OC0384	HERITAGE TRAIL STAGE 3 - FENCING	\$12,112	\$0
NEW	SPORT	1630080	Parks and Gardens	OC0416	HERITAGE TRAIL STAGE 3 - LIGHTING	\$25,400	\$0
NEW	SPORT	1630080	Parks and Gardens	OC0417	HERITAGE TRAIL STAGE 3 - SIGNAGE	\$4,160	\$0
NEW	SPORT	1630080	Parks and Gardens	OC0336	HERITAGE TRAIL - OUTDOOR FURNITURE AND WASTE RECEPTALS	\$6,500	\$0
NEW	HOUSE	14602100	Housing & Community	14771	PLEC STREETScape DESIGN- PORTER ST & WASHINGTON ST	\$0	\$8,000
NEW	SPORT	14500	Housing & Community	OC0426	TASMAN TCE IN GROUND LED LIGHTS UNDER PLANE TREES	\$0	\$50,000
NEW	SPORT	16300800	Housing & Community	OC0427	TRAIN PARK IRRIGATION	\$0	\$20,000
NEW	SPORT	16000400	Sport & Recreation	OC428	NAUTILUS ARTS CENTRE PEOPLE COUNTERS	\$0	\$8,000
NEW	SPORT	1640000	Sport & Recreation	OC0421	RAVENDALE (OVAL 1 & 2) ELECTRICITY METER LOGGER	\$14,000	\$0
NEW	SPORT	1640000	Sport & Recreation	OC0422	RAVENDALE HOCKEY ELECTRICITY METER LOGGER	\$14,000	\$0
NEW / UPGRADED ASSETS TOTAL						\$412,830	\$436,000
PHYSICAL RESOURCES FREE OF CHARGE	NEC	2250150	Free of Charge - Other Community Assets	OC0423	RAVENDALE COMMUNITY CENTRE SOLAR PANELS	\$25,500	\$0
PHYSICAL RESOURCES FREE OF CHARGE	SPORT	1630080	Free of Charge - Parks & Gardens	OC0996	MARINA BOAT RAMP TO FOOTBRIDGE - WALKWAY PAVING	\$90,000	\$0
FREE OF CHARGE ASSETS TOTAL						\$115,500	\$0
						other comm assets	\$5,645,905
						\$5,645,905	\$882,000

EXISTING	TRANS	2000000	Road Construction Base	R0690	KEMP AVENUE - BROCKWORTH RD TO END	\$12,882	\$0
EXISTING	TRANS	2000010	Road Construction Surface	RS0690	KEMP AVENUE - BROCKWORTH RD TO END	\$3,278	\$0
EXISTING	TRANS	2000010	Road Construction Surface	RS0173	FOLLET STREET - FROM FELTUS STREET TO VERRAN TERRACE	\$0	\$0
EXISTING	TRANS	2010000	Road Reseals	20110	Road Reseals - <i>Roads to be advised</i>	\$367,637	\$660,000
EXISTING	TRANS	2010000	Road Reseals	RS0257	KING STREET - FROM PORTER STREET TO EYRE STREET	\$125,585	\$0
EXISTING	TRANS	2010000	Road Reseals	RS0076	CARDIFF ROAD - KNOTT ST TO VOLANTE ST	\$0	\$0
EXISTING	TRANS	2010000	Road Reseals	RS0084	CHEYANNE STREET - FROM HIGH VIEW DRIVE TO WALKLEY ROAD	\$0	\$0
EXISTING	TRANS	2010000	Road Reseals	RS0088	COOK STREET - FROM KNOTT STREET TO TRAFALGAR STREET	\$28,314	\$0
EXISTING	TRANS	2010000	Road Reseals	RS0089	COOK STREET - FROM TRAFALGAR STREET TO HINDMARSH STREET	\$28,950	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$566,646	\$660,000
NEW	TRANS	2000000	Road Construction Base	R0810	KOORYONGA AVENUE - ST ANDREWS TCE TO WEST TCE	\$64,354	\$0
NEW	TRANS	2000010	Road Construction Surface	RS0810	KOORYONGA AVENUE - ST ANDREWS TCE TO WEST TCE	\$16,412	\$0
NEW	TRANS	2000000	Road Construction Base	R0841	WEST TERRACE - KOORYONGA AVE TO SEATON AVE	\$40,035	\$0
NEW	TRANS	2000010	Road Construction Surface	RS0841	WEST TERRACE - KOORYONGA AVE TO SEATON AVE	\$7,764	\$0
NEW	TRANS	2000000	Road Construction Base	R0720	YORK STREET- STEVENSON ST TO END- ROAD BASE	\$0	\$34,100
NEW	TRANS	2000010	Road Construction Surface	RS0720	YORK STREET- STEVENSON ST TO END- ROAD Surface	\$0	\$10,000

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING						February 2017	Annual Budget 2017-
NEW/UPGRADED ASSETS = NEW						Budget	18
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)							
TOTALS BY GROUP							
	AREA	COA		Job	Description		
NEW	TRANS	2000000	Road Construction Base	R0705	SHORT STREET - MCFARLANE AVE TO END	\$12,905	\$0
NEW	TRANS	2000010	Road Construction Surface	RS0705	SHORT STREET - MCFARLANE AVE TO END	\$6,300	\$0
NEW / UPGRADED ASSETS TOTAL						\$147,770	\$44,100
						road construction	\$714,416
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$0	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0810L	KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - KERBING	\$9,934	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0810R	KOOYONGA AVENUE - ST ANDREWS TCE TO WEST TCE - KERBING	\$9,889	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0841L	WEST TERRACE - KOOYONGA AVE TO SEATON AVE - KERBING	\$4,354	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0841R	WEST TERRACE - KOOYONGA AVE TO SEATON AVE - KERBING	\$4,394	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0705L	SHORT STREET - MCFARLANE AVE TO END - KERBING	\$2,032	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0705R	SHORT STREET - MCFARLANE AVE TO END - KERBING	\$2,221	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0720L	YORK ST - STEVENSON ST TO END- KERBING	\$0	\$6,120
NEW	TRANS	2000010	Road Construction Kerbing	KG0720R	YORK ST - STEVENSON ST TO END- KERBING	\$0	\$4,920
NEW	TRANS	2000010	Road Construction Kerbing	KG0690L	KEMP AVENUE - BROCKWORTH RD TO END - KERBING	\$2,078	\$0
NEW	TRANS	2000010	Road Construction Kerbing	KG0690R	KEMP AVENUE - BROCKWORTH RD TO END - KERBING	\$2,078	\$0
NEW / UPGRADED ASSETS TOTAL						\$36,980	\$11,040
						kerb	\$36,980
EXISTING	TRANS	2000120	Footpath Construction	F0249L	HALLETT PLACE - ADELAIDE PL TO LEWIS ST - FOOTPATH	\$14,000	\$0
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$14,000	\$0
NEW	TRANS	2000120	Footpath Construction	F0353	TENNYSON TERRACE - FROM NEW WEST ROAD TO FLINDERS HIGHWAY	\$14,840	\$0
NEW	TRANS	2000120	Footpath Construction	F0075R	CARDIFF ROAD - STEVENSON ST - KNOTT ST	\$46,964	\$46,964
NEW	TRANS	2000120	Footpath Construction	F0076R	CARDIFF ROAD - KNOTT ST TO VOLANTE ST	\$53,336	\$53,336
NEW	TRANS	2000120	Footpath Construction	F0830R	TRAFALGAR STREET - COOK ST TO KENT PL- FOOTPATH	\$19,952	\$0
NEW	TRANS	2000120	Footpath Construction	F0831R	TRAFALGAR STREET - KENT PL TO POWER TCE- FOOTPATH	\$20,880	\$0
NEW / UPGRADED ASSETS TOTAL						\$55,672	\$100,300
						footpath	\$69,672
EXISTING	TRANS	2000190	Road Construction	B0247	LONDON STREET BRIDGE	\$2,167,500	\$2,315,000
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$2,167,500	\$2,315,000
						bridge	\$2,167,500
NEW	NEC	2250070	Land Purchase	22570	STRATEGIC LAND PURCHASE	\$28,545	\$0
NEW / UPGRADED ASSETS TOTAL						\$28,545	\$0
						land	\$28,545
NEW	NEC		Major Plant - Capital Purchases of Registered Plant			\$23,000	\$0
NEW / UPGRADED ASSETS TOTAL						\$23,000	\$0
EXISTING	NEC	2210000	Major Plant - Capital Purchases of Registered Plant			\$200,000	\$125,970
EXISTING	NEC	2250030	Minor Plant - Capital Purchases (Over \$3000)			\$0	\$3,350
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$200,000	\$129,320
						plant and mach	\$223,000
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$8,368,009	\$3,788,718
NEW / UPGRADED ASSETS TOTAL						\$1,847,079	\$5,009,440
PHYSICAL RESOURCES FREE OF CHARGE						\$173,571	\$58,942
TOTAL INFRASTRUCTURE CAPITAL WORKS PROJECTS						TOTALS	\$10,388,659
							\$8,857,100

NOTE 2 - RATES INCOME

FOR THE YEAR ENDED 30th JUNE 2018

		February 2017 Budget	Annual Budget 2017-18
		Budget	Budget
RATE REVENUES			
<u>General Rates</u>	1020001	\$10,532,140	\$10,992,040
Before Discretionary rebates, remissions & writeoffs			
<u>Other Rates</u>			
NRM Levy	1020091	\$642,594	\$634,574
Recycling Service Charge	1020201	\$423,500	\$417,475
Waste Collection Service Charge	1020211	\$1,934,668	\$2,116,380
<u>Other Charges</u>			
Penalties for late payment	1020121	\$60,000	\$61,000
Legal & other costs recovered	1060301	\$0	\$0
Rates & Legal Costs Recovered (NO GST)	1060311	\$20,200	\$21,000
<u>Less Discret rebates, remissions & writeoffs</u>			
Mandatory Rebates	1020010	\$116,000	\$119,248
Discretionary Rebates	1020040	\$45,000	\$46,260
Rates General Remitted	1020020	\$6,060	\$6,230
Rates Discount	1020030	\$56,500	\$58,082
ADJUSTED RATES FOR STATEMENT OF COMPREHENSIVE INCOME		\$13,389,542	\$14,012,649

NOTE 7 - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT

FOR THE YEAR ENDED 30th JUNE 2018

BY ASSET TYPE

	Fair Value Level	At 30/6/17 \$				MOVEMENTS DURING YEAR \$			At 30/6/18 \$			
		Fair Value Basis	Cost Basis	Accum Depn, Imp.	Carrying Value	Acquisitions incl Assets FOC	Selling Price	Deprec'n	Carrying Value	Accum Depn, Imp.	Cost Basis	Fair Value Basis
		<i>positive</i>	<i>positive</i>	<i>negative</i>	<i>positive</i>	<i>positive</i>	<i>negative</i>	<i>negative</i>	<i>positive</i>	<i>negative</i>	<i>positive</i>	<i>positive</i>
Land	2	62,634,500	1,130,894	-	63,765,394	-	-	-	63,765,394	-	1,130,894	62,634,500
Buildings	2	3,441,783	1,369,604	(511,067)	4,300,320	3,798,000	(191,778)	(702,844)	7,906,543	(702,844)	5,167,604	3,441,783
Buildings	3	35,699,225	3,200,609	(19,661,312)	19,238,522	-	(767,110)	(20,428,423)	18,471,411	(20,428,423)	3,200,609	35,699,225
Filtration	3	3,765,853	25,000	(1,062,188)	2,728,665	-	(69,706)	(1,131,894)	2,658,959	(1,131,894)	25,000	3,765,853
Road Base & Seal	3	38,492,937	3,055,742	(15,422,064)	26,126,615	704,100	(582,750)	(16,004,814)	26,247,965	(16,004,814)	3,759,842	38,492,937
Kerbing	3	20,354,323	252,395	(7,663,258)	12,943,460	11,040	(257,078)	(7,920,336)	12,697,422	(7,920,336)	263,435	20,354,323
Footways	3	8,377,765	703,516	(2,522,664)	6,558,617	100,300	(189,968)	(2,712,632)	6,468,949	(2,712,632)	803,816	8,377,765
Stormwater	3	16,101,754	3,336,749	(5,451,585)	13,986,918	475,000	(280,119)	(5,731,704)	14,181,799	(5,731,704)	3,811,749	16,101,754
Bridges	3	2,516,453	2,385,981	(1,923,028)	2,979,406	2,315,000	(219,742)	(2,142,770)	5,074,664	(2,142,770)	4,700,981	2,516,453
Other Comm Assets	3	20,687,974	7,008,903	(8,392,535)	19,304,342	882,000	(616,157)	(9,008,692)	19,570,185	(9,008,692)	7,890,903	20,687,974
Plant & Equipment	3	-	2,283,616	(1,261,278)	1,022,338	129,320	(29,000)	(121,596)	1,001,062	(1,382,874)	2,383,936	-
Furniture & Fittings	3	-	1,320,001	(932,630)	387,371	370,000	(75,240)	(1,007,870)	682,131	(1,007,870)	1,690,001	-
Library Books	3	-	1,302,635	(943,367)	359,268	72,340	(48,192)	(991,559)	383,416	(991,559)	1,374,975	-
RRC - Landfill Cell 4	3	-	1,423,579	(285,008)	1,138,571	-	(35,882)	(320,890)	1,102,689	(320,890)	1,423,579	-
RRC - Cell 4 Capping Provision	3	-	1,369,900	(668,131)	701,769	-	(20,683)	(688,814)	681,086	(688,814)	1,369,900	-
RRC - Post Closure Remediation Provision	3	-	643,549	(126,698)	516,851	-	(15,566)	(142,264)	501,285	(142,264)	643,549	-
Totals		212,072,567	30,812,673	(66,826,813)	176,058,427	8,857,100	(29,000)	(3,491,567)	181,394,960	(70,318,380)	39,640,773	212,072,567

NOTE 15

**FINANCIAL INDICATORS
FOR THE YEAR ENDED 30th JUNE 2018**

	2017-2018	2016-2017	2015-2016
Operating Surplus Ratio			
<u>Operating Surplus/(Deficit)</u>	(1.3%)	(0.6%)	(5.0%)
Operating Revenue			

This ratio expresses the operating surplus as a percentage of operating revenue.

Adjusted Operating Surplus Ratio	(1%)	(1%)	(1%)
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*In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants. The **Adjusted Operating Surplus Ratio** adjusts for the resulting distortion in the disclosed operating result for each year.*

Net Financial Liabilities

<u>Net Financial Liabilities</u>	49%	47%	21%
Total Operating Revenue			

Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue.

Asset Sustainability Ratio

<u>Net Asset Renewals</u>	102%	221%	100%
Infrastructure & Asset Management Plan required Expenditure	*	*	*

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

Amounts shown above with an asterisk () indicate that depreciation expense for Library Books, Plant & Equipment, Furniture & Fittings assets has been used as a proxy, as these classes of assets are not included and planned for in the Infrastructure & Asset Management Plan.*

NOTE 16

**UNIFORM PRESENTATION OF FINANCES
FOR THE YEAR ENDED 30th JUNE 2018**

	February 2017 Budget	Annual Budget 2017-18
Income	19,252,948	19,783,239
<i>less</i> Expenses	<u>19,363,214</u>	<u>20,036,952</u>
Operating Surplus/(Deficit)	(110,266)	(253,713)
 <i>less</i> Net Outlays on Existing Assets		
Capital Expenditure on renewal and replacement of Existing Assets	8,159,145	3,788,718
<i>less</i> Depreciation, Amortisation & Impairment	3,491,567	3,491,567
<i>less</i> Proceeds from Sale of Replaced Assets	<u>88,000</u>	<u>29,000</u>
	4,579,578	268,151
 <i>less</i> Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded	1,847,079	5,009,440
<i>less</i> Amounts received specifically for New and Upgraded Assets	893,000	4,466,500
<i>less</i> Proceeds from Sale of Surplus Assets	<u>350,000</u>	<u>500,000</u>
	604,079	42,940
 Net Lending/(Borrowing) for Financial Year	 <u>(5,293,923)</u>	 <u>(564,804)</u>

This note is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis. All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis. The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances.



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