



CITY OF PORT LINCOLN
**LONG TERM
FINANCIAL PLAN**

2027-2036

Doc ID 131981



ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Barngarla People, the Traditional Custodians of the land on which the City of Port Lincoln rests and their continuing connection to land, sea, culture and community. We pay our respects to Elders past, present and emerging, and we extend that respect to other Aboriginal and Torres Strait Islander people in our community.



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Prepared by **City of Port Lincoln**

Adopted by Council 29 June 2026

INTRODUCTION

In accordance with the *Local Government Act 1999* (SA), Council is required to adopt and implement Strategic Management Plans. The City of Port Lincoln's Strategic Management Plans are:

- ❖ the Strategic Directions Plan;
- ❖ the Long-Term Financial Plan (LTFP); and
- ❖ the Strategic Asset Management Plan (SAMP).

The Strategic Directions Plan sets Council vision and objectives that drive Council's decision-making and activities. The latter two plans are essential for ensuring the delivery capability and financial sustainability of Council meet the needs and expectations of the community over the future ten-year period.

The LTFP Plan provides a ten-year financial projection to support Council's strategic objectives and service delivery. It translates the priorities of the Strategic Directions Plan and the asset requirements identified in the Strategic Asset Management Plan into a financially sustainable framework.

The LTFP enables Council to:

- plan for the ongoing delivery of services;
- fund the renewal and replacement of assets;
- respond to emerging priorities; and
- maintain long-term financial sustainability.

Council reviews the LTFP annually in conjunction with the adoption of the Annual Business Plan and Budget, which is a detailed representation of Council's immediate capital and operational commitments, to reflect changes in assumptions, priorities and financial performance.

The LTFP identifies Council's projected revenue and expenses over a ten-year cycle, adjusting for renewal and new capital expenditures, and other factors where needed, to maintain a sustainable outcome. The LTFP provides a financial roadmap with the ability to adjust the scope and timing of the use of limited resources and to act proactively within a sustainability framework when unexpected issues arise.

The LTFP is also a rich source of information that will improve Council's ability to model, forecast and make decisions on possible future funding for operational needs, renewal and replacement of existing assets and new and upgraded assets to meet future service demands.

LONG TERM FINANCIAL PLAN - FINANCIAL REPORT OUTPUTS

Council's LTFP modelling has produced a set of reports consistent with the Model Financial Statements as approved by the South Australian Local Government Association (LGA SA). These statements present a ten-year financial projection incorporating:

- *capital expenditure identified in the Strategic Asset Management Plan; and*
- *revenue and expenditure assumptions adopted through the Annual Business Plan*

The detailed statements are provided in Appendix A.

STATEMENT OF COMPREHENSIVE INCOME

A requirement under accounting standard AASB 101.81A, the Statement of Comprehensive Income is a combination of a Profit and Loss and Other Comprehensive Income. Profit and Loss reflects revenues and expenses of operations whose net effect produces an Operating and Net Surplus/(Deficit). Other Comprehensive Income typically includes disclosures relating to changes in revaluation surplus, gains and losses on defined benefit plans, gains and losses arising from translating the financial statements of a foreign operation, gains and losses on re-measuring available-for-sale financial assets, and the gains and losses on hedging instruments in a cash flow hedge.

BALANCE SHEET

Also known as a Statement of Financial Position (AASB 101.54), this report shows the accumulative value of Council Assets (current and non-current), Liabilities (current and non-current), Net Assets (total Assets less total Liabilities) and Equity. This report is presented with a comparative to the previous year.

STATEMENT OF CHANGES TO EQUITY

A requirement under accounting standard AASB 101.106, this statement provides a reconciliation of the equity components; Accumulated Surplus/(Deficit), Asset Revaluation Reserves, and Other Reserves. The reconciliation is also required to show a comparison for each item of equity between the opening and closing balances resulting from changes in the Statement of Comprehensive Income, transfers in equity distribution, and adjustments to subsidiary ownership that do not represent loss of control (AASB 101.106(d)).

STATEMENT OF CASH FLOWS

A requirement under accounting standard AASB 101.111, this report presents information on how the Council generates Cash and Cash Equivalents (AASB 107 – Statement of Cash Flows), and where this cash is utilised within the business operations; cash flows from operating activities, investing activities, and financing activities.

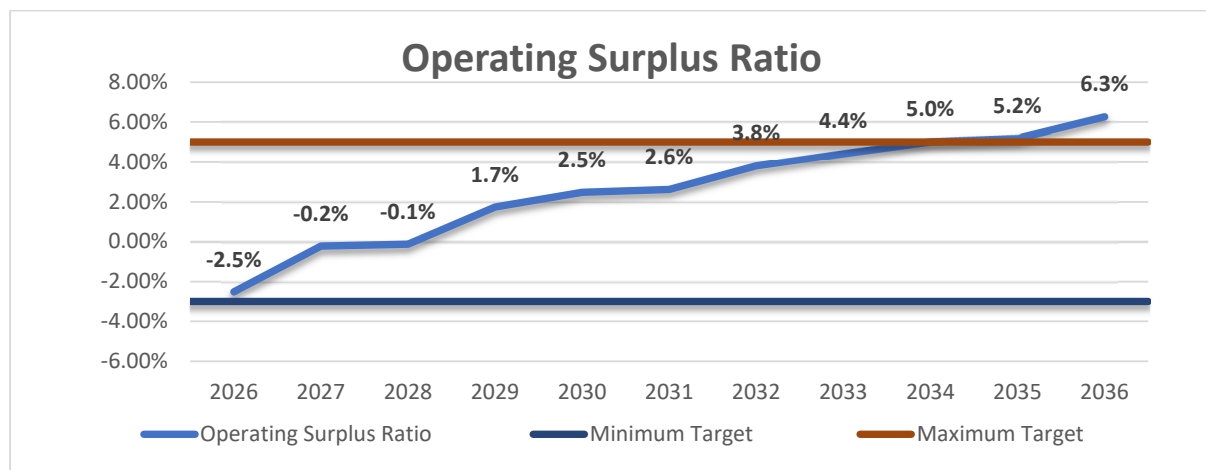
FORECAST OF KEY FINANCIAL SUSTAINABILITY INDICATORS

Note 14 of the South Australian Model Financial Statements sets out the key local government financial sustainability indicators.

The *Local Government (Financial Management) Regulation 2011, Reg. 5(1)(c)*, require Council to use three specific financial indicators (LGA SA, 2024) and present them in the LTFP and Annual Budget. These financial indicators provide guidance in the strategic, infrastructure and financial decision-making processes.

OPERATING SURPLUS RATIO

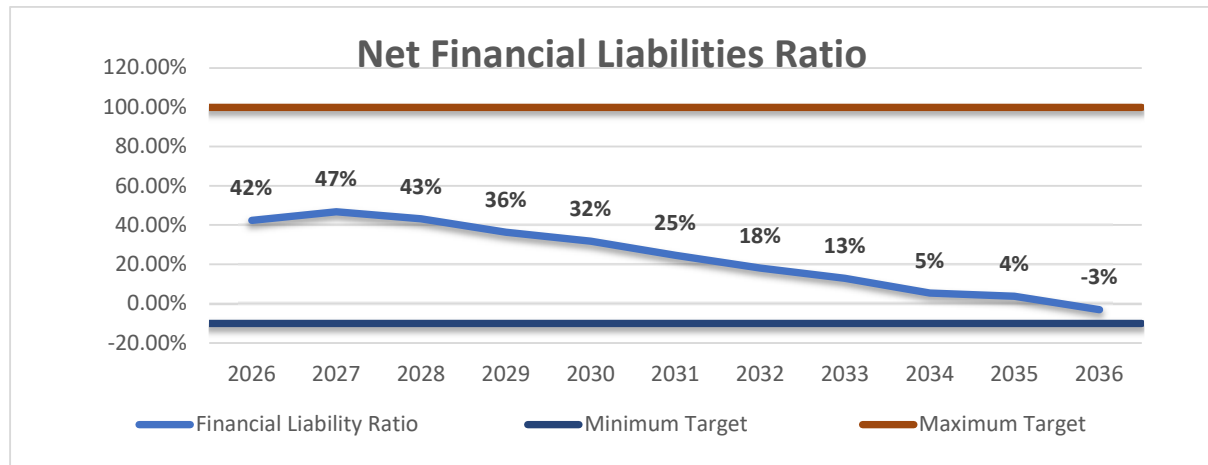
Calculated as Operating Surplus/(Deficit) divided by Operating Revenue. This ratio measures whether Council's operating revenue is sufficient to cover operating expenses, including depreciation.



- ❖ A positive ratio indicates operating revenue is sufficient and provides capacity for capital investment or debt reduction.
- ❖ A negative result indicates a shortfall, requiring either increased revenue or reduced expenditure to achieve a break-even operating position.
- ❖ The Operating Surplus Ratio for 2026/27 is forecast to be a deficit of 0.22%. This result represents the operating income budgeted to be \$71,548 less than Council's operating expenses for the year.
- ❖ The LTFP reflects a steady improvement to the ratio over the ten-year period, returning to a sustainable operating surplus.

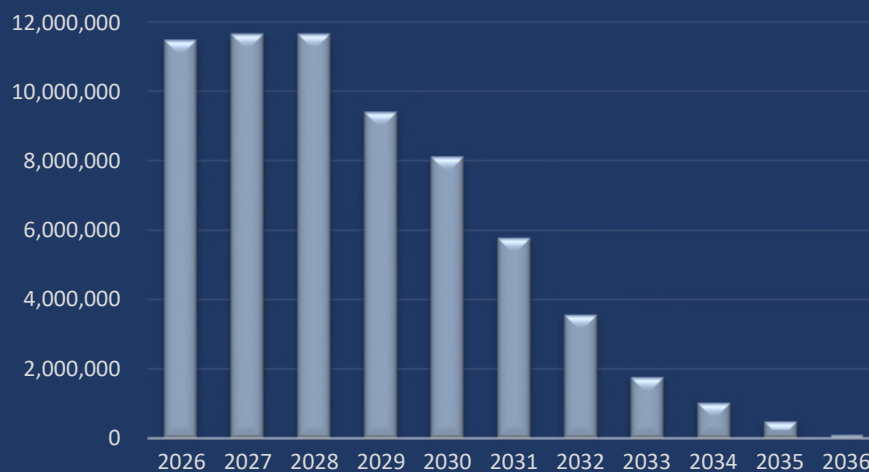
NET FINANCIAL LIABILITIES RATIO

Calculated as Net Financial Liabilities divided by Total Operating Revenue This ratio measures the extent to which Council's debt and other liabilities are manageable relative to its revenue. (Note - Net Financial Liabilities equals total liabilities less financial assets excluding equity accounted investments in Council businesses).



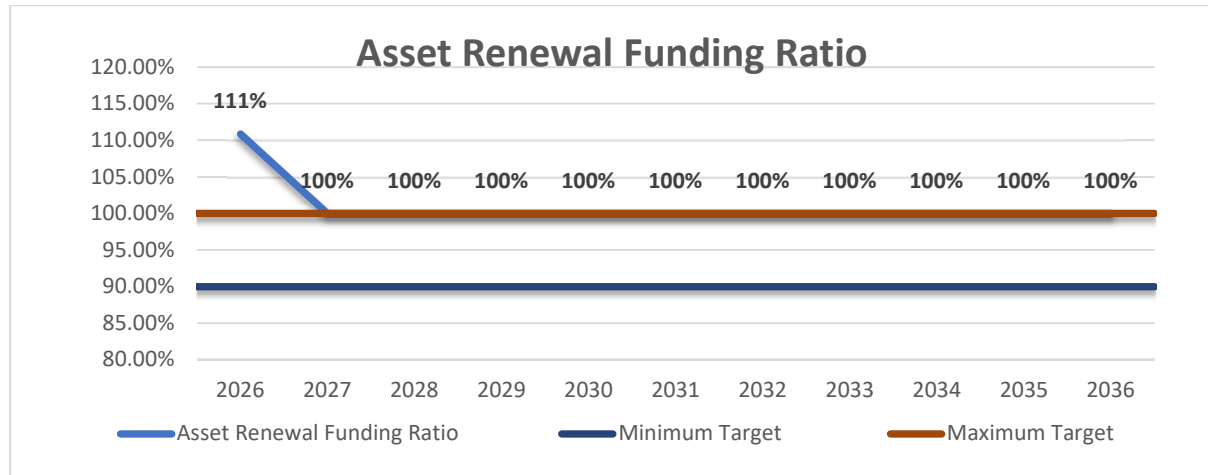
- ❖ Recommended target ratio: between 0% and 100% (LGA SA, 2024). Council Target Range is -10% to +100%.
- ❖ A result in this Target Range indicates that Council has a manageable level of debt and other liabilities.
- ❖ A negative result indicates that Council holds more financial assets than financial liabilities. Therefore, a negative result is a positive financial indicator for Council in this regard.
- ❖ The Net Financial Liabilities Ratio forecast for the 2026/27 financial year is 47%, and declines across the planning period, reflecting a reduction in debt.

Total Borrowings & CAD Outstanding



ASSET RENEWAL FUNDING RATIO

Calculated as Expenditure on Renewal and Replacement of Assets relative to Council's Strategic Asset Management Plan. Importantly, it provides "assurance that assets are being renewed and replaced in an optimal way" (LGA SA, 2024).



- ❖ Suggested target ratio: between 80% and 120% with a rolling average of 100% of the level proposed in SAMP (LGA SA, 2024). Council Target Range is 90% to 100%.
- ❖ A result within this Target Range indicates that sufficient funds have been allocated to replace Council assets.
- ❖ Expenditure on asset renewals is driven by the SAMP. The Asset Renewal Funding Ratio is forecast at 100% across the ten-year period and meets agreed targets.

INTERPRETATION OF RESULTS

The financial sustainability indicators demonstrate that the LTFP is sustainable over the ten-year period:

- ❖ The Operating Surplus Ratio improves over time, indicating that Council returns to and maintains a balanced operating position;
- ❖ The Net Financial Liabilities Ratio declines progressively, reflecting a planned reduction in debt and strengthening financial capacity; and
- ❖ The Asset Renewal Funding Ratio remains at or above target, confirming that Council is adequately funding the renewal of its asset base.

Where operating surpluses exceed forecast, Council will accelerate debt reduction.

Conversely, lower operating performance may require increased borrowings to maintain minimum cash reserves.

The Asset Renewal Funding Ratio demonstrates that Council's investment in the renewal of existing assets is aligned with the Strategic Asset Management Plan 2027–2036.

Council acknowledges that its Asset Management Plans are currently being reviewed and enhanced to strengthen long-term planning and decision-making. Future iterations of the Strategic Asset Management Plan will incorporate more detailed information on asset maintenance requirements and more refined projections of renewal and lifecycle expenditure.

KEY ASSUMPTIONS AND SETTINGS BEHIND THE LONG-TERM FINANCIAL PLAN

SOFTWARE AND COMPLIANCE

The City of Port Lincoln uses LG Solutions software to develop the core data sets and modelling for its LTFP. The output of the LG Solutions LTFP is both sound and robust, producing a concise set of reports in line with the Model Financial Statements, and is capable of modelling multiple scenarios where various factors will work in combination to provide different long term financial performance.

ADOPTED ASSUMPTIONS

ESTABLISH A BASE

The LTFP adopts the March 2025/26 Budget Review as the base for the current year, with Year 1 of the LTFP being the adopted 2026/27 Annual Budget.

Future years are projected using historical trends, including averaged current and non-current performance measures and key balance sheet ratios derived from the four most recent audited financial statements.

Where required, manual adjustments are applied to reflect known once-off transactions, material variations, and confirmed changes to funding streams.

Borrowings are modelled using an assumed interest rate of 5.5% per annum for Council's Cash Advance Debenture facility.

CUSTOMISATION

The model allows the basic appearance of the LTFP to be customised. Reporting formats are controlled from the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity, and Cash Flow Statement.

INDEXATION

The model requires the mapping of general ledger accounts to develop global indexation items. Indexation percentages are applied to global indexation items for each year reported in the LTFP.

To determine the indexation percentage for each of the global indexation items, the following factors are predominantly considered:

- ❖ CPI (Consumer Price Index) – a measure of local price inflation for recurrent operational services:
 - ❖ 4.9% for year 1;
 - ❖ 3.5% for year 2;
 - ❖ 3.0% for year 3; and
 - ❖ 2.5% annually from years 4 to 10
- ❖ Wages – a discrete measure of salary and wage cost (i.e., workforce expenditure) growth, Enterprise Bargaining Agreements and staff reclassifications;
 - ❖ Year 1 at 5.5% based on EBA increase, additional resourcing requirements, introduction of trainee programs and grant funded staff resourcing;
 - ❖ 3.5 % for year 2 based on estimated CPI; and
 - ❖ 3% for year 3 based on estimated CPI; and
 - ❖ 2.5% for year 4 onwards based on estimated CPI.

- ❖ Materials and Contracts – costs associated with operational expenses to fulfill current contracts and ongoing maintenance:
 - ❖ As per Annual Budget 2026/27 for year 1;
 - ❖ 3.5% for year 2;
 - ❖ 3.0% for year 3; and
 - ❖ 2.5% annually from years 4 to 10

NEW/UPGRADE AND RENEWAL ASSETS

Capitalised assets are recognised incorporating planned renewals of assets as identified in the SAMP and depreciation is calculated based on a pre-determined rate per asset class.

BORROWINGS

A cash balance is calculated based on the information entered in the model. This is an automated procedure and cannot be manually adjusted. Council sets a minimum cash reserve balance and where additional cash is required, the LTFP shows a drawdown on its Cash Advance Debenture Facility held with the Local Government Finance Authority.

MOVEMENT IN PAYABLES AND RECEIVABLES

The movement in payable and receivables is applied to income and expenditure as a percentage based on historical data averages. Manual adjustments are made where Council identifies past or future once-off distorting averages.

KEY ISSUES AND CONSIDERATIONS

THE PROJECTION OF OPERATIONAL EXPENDITURES AND REVENUES IS DRIVEN BY THE 2026/27 OPERATIONAL BUDGET BASE

The projection of operating revenue and expenditure is based on the 2026/27 adopted Annual Budget, which establishes the baseline for the LTFP.

Financial Assistance Grants are forecast using known adjusted amounts and are assumed to continue with appropriate indexation.

A net allocation of \$631,400 for new operational initiatives included in the 2026/27 Annual Budget has also been incorporated into the base year. This allocation is reflected in the forecast for grants, subsidies and contributions, as well as materials, contracts and other operating expenditure categories.

FULLY FUNDED SAMP PROJECTED CAPITAL RENEWALS AND REQUIRED MAINTENANCE LEVELS

SAMP capital renewal works for the ten-year period to 2027-2036 total \$47 million (including indexation).

RATES REVENUES

Forecasts in the LTFP are driven by CPI, asset management requirements, service delivery needs, new initiatives identified in Council's Strategic Directions Plan and cost of living

considerations. Rate increase for year one is based on the Adelaide March 2026 CPI, with the following years forecast as follows;

Year 1:	4.9%
Year 2-3:	5.0%
Year 4-10:	3.5%

LIMITED GRANT REVENUE

Operational, on-going Federal Assistance Grants are assumed to be received by Council in the allocated financial year, with indexation applied.

Council prioritises asset renewal over new capital projects, driven by the SAMP, unless external funding is secured. Council will seek to secure capital revenue opportunities to support new and renewal capital expenditure, such as selling identified surplus land assets and renewed/replaced assets.

MAJOR RENEWAL PROJECTS INCLUDED IN COUNCIL'S 2026/27 BUDGET

- ❖ \$988,563 for road reseals;
- ❖ \$346,289 for footpaths, kerbs and replacement of pavers;
- ❖ \$307,553 for pool and spa repairs at the Leisure Centre; and
- ❖ \$783,274 for community assets including playgrounds, outdoor furniture and the foreshore boardwalk.



RISKS

Council acknowledges that there are potential risks to the achievement of the LTFP's objectives.

The following is a non-exhaustive list of identified potential risks:

- ❖ New Elected Members and review of Strategic Directions Plan may result in a revised focus for Council's medium to long term plans;

- ❖ Assumptions, settings, drivers and considerations included in the LTFP do not occur or are significantly changed;
- ❖ Council does not receive the assumed grant funding revenues;
- ❖ The growth of the city, affecting both service and asset demands (costs) and rates revenue, is significantly more or less than forecast;
- ❖ Enterprise Bargaining Agreement/s and other employment negotiations increase employee salary and wages costs above the amount provided for in the LTFP;
- ❖ Significant changes to economic and environmental conditions outside of reasonable risk planning parameters.

If future outcomes differ from that forecast, the LTFP will be reviewed and updated to reflect the revised circumstances. This will include assessing the resulting financial impacts and implications for Council's long-term financial sustainability, as well as identifying and managing any associated risks.

REVIEW PROCESS

The LTFP will be reviewed on an annual basis taking into consideration changes and updates to the SAMP, the most recent financial year's revised budget or audited financial statements and current year adopted or revised budget, including the specific commitments planned in the current ABP.

Council's CEO is legally obligated to report on the long term financial performance and position of Council and its ongoing sustainability. If there is any concern about Council's financial sustainability under existing revenue and expenditure policy settings, the CEO should report on strategies to remedy this exposure to achieve financial sustainability in the future.

Section 122 (6) of the Local Government Act provides that *"A council must adopt a process or processes to ensure that members of the public are given a reasonable opportunity to be involved in the development and review of its strategic management plans"*. Updates to the plans in the normal course of operations will not necessitate community consultation.



CEO SUSTAINABILITY STATEMENT

THE LONG-TERM FINANCIAL PLAN PROVIDES A RESPONSIBLE AND SUSTAINABLE FRAMEWORK TO SUPPORT THE ONGOING NEEDS OF THE CITY WHILE MAINTAINING THE ORGANISATION'S LONG-TERM FINANCIAL HEALTH.

The LTFP is designed to:

- achieve a sustainable operating position;
- maintain appropriate levels of asset renewal;
- progressively reduce debt; and
- maximise external funding opportunities.

Together, these initiatives reflect a disciplined and forward-looking approach, supporting a financially resilient organisation capable of delivering services and infrastructure to the community over the long term.

The LTFP is built on a commitment to sustainable rate increases, ensuring revenue growth remains predictable, equitable, and sufficient to meet increasing operational, infrastructure, and service delivery requirements.

A key objective of the LTFP is to ensure that asset renewal expenditure aligns with depreciation over the long term. By renewing assets at a rate consistent with their consumption, Council can maintain service levels, preserve the value of community infrastructure, and avoid passing the cost of asset deterioration to future generations.

The LTFP also prioritises the progressive repayment of existing borrowings and reducing financing costs. In addition, we will continue to actively pursue and strategically utilise grant funding to maximise external contributions towards priority projects and infrastructure investments, delivering greater value for our community while minimising the impact on ratepayers.

Importantly, it is designed to achieve a break-even to surplus operating position over the long term. Achieving operating sustainability ensures that the costs of delivering services are funded by current revenues, providing a sound financial foundation for future decision-making and reducing reliance on debt or one-off funding sources.

Together, these initiatives reflect a disciplined and forward-looking approach to financial management. Through sustainable revenue growth, responsible asset management, sensible debt reduction, effective utilisation of grants, and a commitment to operating sustainability, we are building a financially resilient organisation that can continue to deliver quality services and infrastructure for our community now and into the future.

Eric Brown

Chief Executive Officer

CONCLUSION

THE 10-YEAR LONG-TERM FINANCIAL PLAN PROVIDES A CLEAR AND RESPONSIBLE ROADMAP FOR MAINTAINING THE FINANCIAL SUSTAINABILITY OF THE COUNCIL, WHILE CONTINUING TO DELIVER ESSENTIAL SERVICES, INFRASTRUCTURE, AND COMMUNITY INITIATIVES.

The LTFP aligns with the Council's strategic objectives and meets the legislative requirements outlined in the Local Government Act 1999 (SA).

The LTFP demonstrates Council's ongoing commitment to prudent financial management, with a focus on maintaining service levels, managing assets effectively, and ensuring that ratepayers receive value for money. It also recognises the need to remain flexible and responsive to changing economic conditions, population growth, and emerging community priorities.

Council will continue to review and update the LTFP regularly, ensuring it remains aligned with changing circumstances, strategic priorities, and community feedback. Through transparent reporting and sound financial oversight, Council is well positioned to meet the challenges of the decade ahead and support a thriving, resilient community.

Council's LTFP provides a sound platform for future decision-making and planning, with all Council's Strategic Management Plans expected to evolve through future review processes to ensure that they are reflective of Council's vision, community expectations and priorities.



City of Port Lincoln
10 Year Financial Plan for the Years ending 30 June 2036
STATEMENT OF COMPREHENSIVE INCOME

	Actuals	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income												
Rates	18,925	19,680	20,916	21,962	23,060	23,867	24,703	25,567	26,462	27,388	28,347	29,339
Statutory Charges	345	396	403	417	429	440	451	462	474	486	498	510
User Charges	3,807	3,553	3,757	3,888	4,005	4,105	4,208	4,313	4,421	4,531	4,644	4,761
Grants, Subsidies and Contributions - operating	4,123	2,175	3,256	3,407	3,509	3,597	3,687	3,779	3,873	3,970	4,070	4,171
Grants, Subsidies and Contributions - capital	455	1,133	1,324	914	928	951	975	999	1,024	1,050	1,076	1,103
Investment Income	184	162	167	184	185	188	191	195	199	203	207	211
Reimbursements	646	2,040	760	787	811	831	852	873	895	917	940	964
Other Income	1,843	2,007	1,374	1,422	1,465	1,501	1,539	1,577	1,617	1,657	1,698	1,741
Total Income	30,328	31,147	31,957	32,981	34,392	35,481	36,605	37,766	38,965	40,202	41,480	42,800
Expenses												
Employee Costs	8,936	9,773	10,316	10,630	10,949	11,223	11,503	11,791	12,086	12,388	12,697	13,015
Materials, Contracts & Other Expenses	15,083	16,460	15,939	16,481	16,776	17,195	17,820	18,066	18,517	18,980	19,650	19,941
Depreciation, Amortisation & Impairment	5,478	5,421	5,510	5,640	5,837	6,009	6,186	6,369	6,561	6,762	6,954	7,151
Finance Costs	408	278	262	268	223	170	134	99	73	52	31	10
Total Expenses	29,906	31,931	32,028	33,020	33,785	34,597	35,644	36,325	37,236	38,181	39,332	40,116
Operating Surplus / (Deficit)	422	(784)	(72)	(39)	607	884	961	1,441	1,728	2,021	2,148	2,684
Asset Disposal & Fair Value Adjustments	(816)	(206)	-	-	-	-	-	-	-	-	-	-
Amounts Received Specifically for New or Upgraded Assets	89	1,934	1,192	860	568	1,098	1,125	1,006	1,061	872	893	916
Net Surplus / (Deficit)	(305)	944	1,120	821	1,176	1,982	2,086	2,447	2,790	2,893	3,042	3,599
Other Comprehensive Income												
Amounts which will not be reclassified subsequently to operating result												
Changes in Revaluation Surplus - I,PP&E	58,756	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income	58,756	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	58,451	944	1,120	821	1,176	1,982	2,086	2,447	2,790	2,893	3,042	3,599

City of Port Lincoln
10 Year Financial Plan for the Years ending 30 June 2036
STATEMENT OF FINANCIAL POSITION

	Actuals	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS												
Current Assets												
Cash & Cash Equivalents	4,558	3,315	1,889	2,116	2,048	2,036	2,032	2,015	2,016	4,151	4,252	6,733
Trade & Other Receivables	2,081	1,985	1,985	1,818	1,909	1,976	2,045	2,116	2,190	2,267	2,346	2,429
Other Financial Assets	-	112	116	48	36	32	15	16	17	18	19	-
Total Current Assets	6,639	5,412	3,990	3,982	3,993	4,044	4,092	4,148	4,223	6,436	6,617	9,161
Non-Current Assets												
Financial Assets	279	317	201	154	117	85	70	54	37	19	0	0
Infrastructure, Property, Plant & Equipment	301,329	307,760	310,693	310,784	310,243	311,003	310,821	311,067	312,074	312,082	314,546	315,279
Other Non-Current Assets	1,034	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	302,642	308,078	310,895	310,938	310,360	311,088	310,891	311,121	312,110	312,101	314,546	315,279
TOTAL ASSETS	309,281	313,490	314,885	314,920	314,353	315,132	314,983	315,268	316,334	318,537	321,163	324,440
LIABILITIES												
Current Liabilities												
Cash Advance Debenture	2,500	6,000	6,800	7,470	5,818	5,140	3,290	1,563	258	-	-	-
Trade & Other Payables	3,999	4,189	4,286	3,474	3,978	4,056	4,165	4,218	4,302	4,389	4,506	4,569
Borrowings	120	622	644	595	603	493	489	503	518	533	385	101
Provisions	1,210	1,210	1,210	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238	1,238
Total Current Liabilities	7,829	12,021	12,940	12,776	11,636	10,927	9,181	7,522	6,315	6,159	6,129	5,907
Non-Current Liabilities												
Borrowings	5,797	4,870	4,226	3,631	3,028	2,535	2,046	1,543	1,025	492	107	6
Provisions	2,020	2,020	2,020	1,992	1,992	1,992	1,992	1,992	1,992	1,992	1,992	1,992
Total Non-Current Liabilities	7,817	6,890	6,246	5,624	5,021	4,527	4,038	3,535	3,018	2,484	2,099	1,998
TOTAL LIABILITIES	15,646	18,911	19,186	18,399	16,657	15,455	13,219	11,057	9,333	8,644	8,228	7,905
Net Assets	293,635	294,579	295,699	296,520	297,696	299,678	301,764	304,211	307,001	309,894	312,935	316,535
EQUITY												
Accumulated Surplus	44,691	45,745	46,865	47,687	48,862	50,844	52,930	55,378	58,167	61,060	64,102	67,701
Asset Revaluation Reserves	247,677	247,677	247,677	247,677	247,677	247,677	247,677	247,677	247,677	247,677	247,677	247,677
Other Reserves	1,267	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157
Total Equity	293,635	294,579	295,699	296,520	297,696	299,678	301,764	304,211	307,001	309,894	312,935	316,535

City of Port Lincoln
10 Year Financial Plan for the Years ending 30 June 2036
STATEMENT OF CHANGES IN EQUITY

	Actuals 2024/25 \$'000	Current Year 2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	Projected Years					
							2030/31 \$'000	2031/32 \$'000	2032/33 \$'000	2033/34 \$'000	2034/35 \$'000	2035/36 \$'000
Opening Balance	235,184	293,635	294,579	295,699	296,520	297,696	299,678	301,764	304,211	307,001	309,894	312,935
Net Surplus / (Deficit) for Year	(305)	944	1,120	821	1,176	1,982	2,086	2,447	2,790	2,893	3,042	3,599
Other Comprehensive Income												
- Gain (Loss) on Revaluation of I,PP&E	58,756	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	58,756	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	58,451	944	1,120	821	1,176	1,982	2,086	2,447	2,790	2,893	3,042	3,599
Equity - Balance at end of the reporting period	293,635	294,579	295,699	296,520	297,696	299,678	301,764	304,211	307,001	309,894	312,935	316,535

City of Port Lincoln
10 Year Financial Plan for the Years ending 30 June 2036
STATEMENT OF CASH FLOWS

	Actuals 2024/25 \$'000	Current Year 2025/26 \$'000	2026/27 \$'000	2027/28 \$'000	2028/29 \$'000	2029/30 \$'000	Projected Years					
							2030/31 \$'000	2031/32 \$'000	2032/33 \$'000	2033/34 \$'000	2034/35 \$'000	2035/36 \$'000
Cash Flows from Operating Activities												
Receipts:												
Rates Receipts	19,596	18,027	20,916	22,129	23,430	23,817	24,650	25,513	26,406	27,330	28,287	29,277
Statutory Charges	345	427	403	417	429	440	451	462	474	486	498	510
User Charges	3,807	3,890	3,757	3,888	4,005	4,105	4,208	4,313	4,421	4,531	4,644	4,761
Grants, Subsidies and Contributions (operating purpose)	4,123	2,295	3,256	3,407	3,509	3,597	3,687	3,779	3,873	3,970	4,070	4,171
Investment Receipts	184	163	167	184	185	188	191	195	199	203	207	211
Reimbursements	646	2,080	760	787	811	831	852	873	895	917	940	964
Other	3,445	2,352	1,374	1,422	1,465	1,501	1,539	1,577	1,617	1,657	1,698	1,741
Payments:												
Payments to Employees	(8,785)	(8,931)	(11,526)	(10,630)	(10,949)	(11,223)	(11,503)	(11,791)	(12,086)	(12,388)	(12,697)	(13,015)
Payments for Materials, Contracts & Other Expenses	(14,584)	(16,331)	(14,632)	(17,293)	(16,732)	(17,134)	(17,728)	(18,030)	(18,451)	(18,912)	(19,551)	(19,898)
Finance Payments	(330)	(278)	(262)	(268)	(223)	(170)	(134)	(99)	(73)	(52)	(31)	(10)
Net Cash provided (or used in) Operating Activities	8,447	3,694	4,212	4,043	5,930	5,953	6,212	6,793	7,275	7,743	8,064	8,712
Cash Flows from Investing Activities												
Receipts:												
Amounts Received Specifically for New/Upgraded Assets	89	1,934	1,192	860	568	1,098	1,125	1,006	1,061	872	893	916
Grants utilised for capital purposes	455	1,133	1,324	914	928	951	975	999	1,024	1,050	1,076	1,103
Sale of Replaced Assets	55	5	85	-	-	-	-	-	-	-	-	-
Sale of Surplus Assets	-	720	-	-	-	-	-	-	-	-	-	-
Repayments of Loans by Community Groups	93	96	112	116	48	36	32	15	16	17	18	19
Payments:												
Expenditure on Renewal/Replacement of Assets	(1,469)	(5,279)	(5,385)	(2,590)	(3,601)	(4,408)	(3,632)	(4,013)	(4,562)	(4,986)	(7,589)	(6,010)
Expenditure on New/Upgraded Assets	(2,337)	(6,455)	(3,143)	(3,141)	(1,694)	(2,361)	(2,373)	(2,601)	(3,006)	(1,784)	(1,829)	(1,874)
Loans Made to Community Groups	-	(150)	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(3,115)	(7,996)	(5,817)	(3,841)	(3,751)	(4,684)	(3,873)	(4,594)	(5,466)	(4,832)	(7,430)	(5,846)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from CAD	-	3,500	800	670	-	-	-	-	-	-	-	-
Proceeds from Borrowings	1,850	150	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayments of CAD	-	-	-	-	(1,652)	(677)	(1,850)	(1,727)	(1,305)	(258)	-	-
Repayments of Borrowings	(6,890)	(499)	(524)	(539)	(482)	(482)	(489)	(484)	(498)	(513)	(528)	(379)
Repayment of Principal Portion of Lease Liabilities	(102)	(90)	(98)	(105)	(113)	(121)	(4)	(5)	(5)	(5)	(5)	(6)
Repayment of Bonds & Deposits	(27)	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(5,168)	3,060	178	25	(2,247)	(1,280)	(2,344)	(2,216)	(1,808)	(776)	(533)	(385)
Net Increase/(Decrease) in Cash & Cash Equivalents	164	(1,242)	(1,427)	227	(68)	(11)	(4)	(17)	1	2,135	101	2,481
plus: Cash & Cash Equivalents - beginning of year	4,393	4,558	3,315	1,889	2,116	2,048	2,036	2,032	2,015	2,016	4,151	4,252
Cash & Cash Equivalents - end of the year	4,558	3,315	1,889	2,116	2,048	2,036	2,032	2,015	2,016	4,151	4,252	6,733
Cash & Cash Equivalents - end of the year	4,558	3,315	1,889	2,116	2,048	2,036	2,032	2,015	2,016	4,151	4,252	6,733
Cash, Cash Equivalents & Investments - end of the year	4,558	3,315	1,889	2,116	2,048	2,036	2,032	2,015	2,016	4,151	4,252	6,733

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