

FUNDING THE ANNUAL BUSINESS PLAN & BUDGET

As per Section 123(7)(a)(b) and (8) of the Local Government Act 1999, the City of Port Lincoln Annual Business Plan and Annual Budget for the year ending 30th June 2015 was adopted 16th June 2014.

Budgeted Statement of Comprehensive Income 2014-2015

	\$'000	\$'000
OPERATING INCOME		
Rates	\$11,921	
Statutory Charges	\$275	
User Charges	\$1,177	
Grants, Subsidies and Contributions	\$975	
Investment Income	\$64	
Reimbursements	\$369	
Other Income	\$788	
TOTAL INCOME		\$15,569
OPERATING EXPENSES		
Employee Costs	\$3,756	
Materials, Contracts & other Expenses	\$9,042	
Finance Costs	\$126	
Depreciation, Amort & Impairment	\$2,828	
less TOTAL EXPENSES		\$15,752
Operating Surplus/(Deficit)		(\$183)
add Capital Revenues (Grants & Cont & FOC)		\$57
NET SURPLUS/(DEFICIT)		(\$126)

Capital Program Investment in Community Assets

Renewal/replacement of assets	\$1,730,272
New/upgraded assets	\$894,736
Proposed Indoor Aquatic Facility Project Stage 1	\$4,200,000

What It Means for Rates

The City of Port Lincoln will continue to use **site value** as the basis for valuing land within the council area for the 2014-2015 financial year. The Annual Business Plan sets :

- ◆ General Rate Revenue to be raised as **\$9,653k**, including new assessments. This equates to a **6.43%** general rate revenue increase, with around **2%** attributable to the proposed Indoor Aquatic Facility project projected loan borrowing repayments
- ◆ Impose a fixed charge of **\$360** in respect of all rateable land as part of the General Rate
- ◆ Declare Service Charges for Waste of **\$188** and Recycling of **\$42** totalling **\$230** for properties where both services are available
- ◆ Eyre Peninsula Natural Resources Management Board Levy of **\$63.10**

State Government Rates Concession information is available by contacting 1800 307 758 or www.dcsi.sa.gov.au

Discount for Early Payment

Council will grant a discount pursuant to Section 181(11)(b) of the Local Government Act 1999, amounting to **2%** of the total rates (not including the NRM Levy or Waste or Recycling Service Charges) if paid in full on or before **12th September 2014**

Payments

Payments may be made via BPay, online at portlincoln.sa.gov.au, in person at the Council Office, Nautilus Arts Centre or Library or by posting a cheque or money order to PO Box 1787, Port Lincoln SA 5606.



City of Port Lincoln
 Level One, Civic Centre, 60 Tasman Terrace
 PO Box 1787, Port Lincoln
 South Australia 5606
 T: 08 8621 2300 F: 08 8621 2399
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City of Port Lincoln

ANNUAL BUSINESS PLAN SUMMARY

for the Year Ending 30th June 2015

KEY MESSAGES FROM COUNCIL'S BUDGET

- ✓ \$1.7 million investment in asset renewal works
- ✓ \$800k on continued development and upgrade of infrastructure
- ✓ \$4.2 million borrowings identified for the proposed Indoor Aquatic Facility project
- ✓ \$101k loss of Federal Local Roads Funding however Road works program maintained
- ✓ Operating Expenses contained where possible at or below CPI



WHAT IS THE ANNUAL BUSINESS PLAN?

The Annual Business Plan (ABP) sets out the City of Port Lincoln's proposed services, programs and projects for 2014-2015. The ABP also sets the parameters for the Budget to raise the required revenue to continue Council services at the levels expected by the community.

The projects and programs identified in the ABP progress the City towards the longer term objectives identified in Council's Strategic Management Plan, *Strategic Directions*.

The Annual Business Plan and Budget are consistent with Council's newly adopted 10 Year Long Term Financial Plan and Infrastructure and Asset Management Plan, to ensure our financial sustainability into the future.

What influences the ABP?

⇒ **Service Level expectations for Community Assets and Services** including Sporting Facilities, Grounds & Buildings; Waste Management; Parks, Playgrounds & Open Space Reserves; Stormwater Drainage; Streetscaping; Public Conveniences; Roads and Footpaths.

⇒ **Cost increases** - Consumer Price Index (CPI) 2.9% and Local Government Price Index (LGPI) 2.5% to the March 2014 quarter

⇒ **Grant Funding** - A reduction in Federal road funding of over \$101,000 and a freeze on some LG federal grants for next 3 years

⇒ **Other Services** - In response to the impending closure of the Leisure Centre swimming pool Council undertook a feasibility review to investigate options for replacement aquatic facilities

ACHIEVEMENTS FOR 2013-2014

Many notable projects are detailed in the full ABP available on the website. Some key project achievements include:

- ✓ Town Jetty Swimming Enclosure
- ✓ Heritage Trail from Springfield Drive to Duncan Ave
- ✓ Poole Oval car parking Matthew Place entrance
- ✓ Whait Reserve upgrade and Public Art project
- ✓ New Public Conveniences in Bligh Street
- ✓ Centenary Oval Grandstand and facilities partnership
- ✓ New Animal Management Facility, dog bag dispensers and watering points on walking trails
- ✓ Strategic Land Purchase of Flinders Theatre and the Baptist Church for ongoing & future community use
- ✓ New business operations model for the Civic Hall and Nautilus Theatre & Arteyrea Workshop
- ✓ Community Library refurbishment and implementation of the state-wide **One Card** borrowing system



BUDGETED PROJECTS FOR 2014-2015

COMMUNITY PROJECTS

- Anzac Memorial Upgrade \$77,700
- Billy Lights Fish Cleaning Station \$11,790
- Poole Oval Carpark \$22,800
- Foreshore Playground upgrade \$92,100
- Heritage Trail Stage 2 \$153,400
- Marina Footbridge Upgrade \$72,000
- North Shields Cemetery \$10,850
- Whait Reserve Carpark \$26,678
- Parnkalla Trail Upgrades:**
- Boston Hotel to Yacht Club \$73,140
- Foreshore Extension Project \$80,000

CBD UPGRADES

- Adelaide Place \$60,400
- Napoleon Street \$137,024
- Mortlock Tce \$33,400

OTHER ROADWORKS

- Kooyonga Ave \$18,190
- Verran Tce \$265,814
- Windsor Ave \$40,000
- Reseals Program \$295,000

OTHER CAPITAL INVESTMENTS

- Library Furniture & Resources \$88,000
- Nautilus Arts Centre Building \$130,000
- & Technical & IT Equipment \$58,000
- Office Equipment &
- IT network upgrade \$47,000
- Plant Replacement \$252,000
- Centenary Oval Sheds \$52,300
- Depot Shedding \$50,130

OTHER INFRASTRUCTURE PROJECTS

- Marino Ave Stormwater \$362,000
- Lincoln Hwy Embankment \$20,964
- RRC Revegetation \$10,000
- Residential Footpath Program:**
- Marine Ave & Matthew Pl \$41,328

PROPOSED INDOOR AQUATIC FACILITY

The Budget has identified a capital investment through loan borrowings of around \$4.2million towards a community swimming facility. Final investigations and the required consultation are nearly complete. Council will then consider all of the information and facts and feedback before making a decision on the project and the form an Indoor Aquatic Facility make take.

