

City of Port Lincoln



Adopted Annual Budget

**For the year ended
30th June 2016**

Adopted on 24th June 2015
Reference: BUDG201549 7.11.1.1



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Budget for Adoption 2015-16

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30th JUNE 2016**

	February 2015 Budget Review	Budget for Adoption 2015-16
	\$	\$
INCOME		
Rates	11,899,023	12,829,190
Statutory Charges	281,815	290,834
User Charges	1,136,292	1,781,128
Grants, Subsidies and Contributions	1,550,537	1,930,548
Investment Income	113,841	80,813
Reimbursements	411,720	271,572
Other Income	853,985	1,078,738
TOTAL INCOME	16,247,213	18,262,823
EXPENSES		
Employee Costs	4,074,142	5,002,791
Materials, Contracts & other Expenses	9,377,459	9,946,202
Finance Costs	22,115	121,362
Depreciation, Amort & Impairment	2,827,650	3,024,143
TOTAL EXPENSES	16,301,366	18,094,498
Operating Surplus/(Deficit)	(54,153)	168,325
Asset disposal & fair value adjustments	-	-
Amounts received specifically for new or upgraded assets	-	15,000
Physical Resources received free of charge	56,146	56,146
NET SURPLUS (DEFICIT)	1,993	239,471
Transferred to Equity Statement		
Changes in revaluation surplus - IPP&E	-	-
Impairment (expense)/recoupment offset to asset revaluation reserve	-	-
TOTAL COMPREHENSIVE INCOME	1,993	239,471

Budget for Adoption 2015-16

BALANCE SHEET
FOR THE YEAR ENDED 30th JUNE 2016

	February 2015 Budget Review	Budget for Adoption 2015-16
	\$	\$
ASSETS		
Current Assets		
Cash and Cash Equivalents	3,396,844	3,720,324
Trade and Other Receivables	717,610	717,610
Financial Assets	50,655	52,509
Total Current Assets	4,165,109	4,490,443
Non-Current Assets		
Financial Assets	421,386	368,877
Infrastructure, Property, Plant & Equipment		
Land	61,534,939	61,584,939
Buildings	21,555,559	21,666,932
Infrastructure	78,609,280	87,973,094
Equipment	1,098,871	1,026,271
Furniture and Fittings	386,461	467,921
Library Books	349,993	319,339
Resource Recovery Centre	504,917	504,917
Capital Works in Progress	0	0
Total Non-Current Assets	164,461,406	173,912,290
Total Assets	168,626,515	178,402,733
LIABILITIES		
Current Liabilities		
Trade and Other Payables	1,880,685	2,052,578
Borrowings	35,059	37,050
Provisions	475,058	475,058
Total Current Liabilities	2,390,802	2,564,686
Non-Current Liabilities		
Borrowings	334,852	9,697,715
Provisions	2,298,228	2,298,228
Total Non-Current Liabilities	2,633,080	11,995,943
Total Liabilities	5,023,882	14,560,629
NET ASSETS	163,602,633	163,842,104
EQUITY		
Accumulated Surplus	30,391,579	30,631,050
Asset Revaluation Reserve	132,638,907	132,638,907
Other Reserves	572,147	572,147
TOTAL EQUITY	163,602,633	163,842,104

Budget for Adoption 2015-16

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30th JUNE 2016

	February 2015 Budget Review	Budget for Adoption 2015-16
CASH FLOWS FROM OPERATING ACTIVITIES		
<u>Receipts</u>		
Operating Receipts	15,599,683	17,617,816
Investment Receipts	113,841	80,813
<u>Payments</u>		
Operating Payments to suppliers & employees	-12,975,967	-15,196,994
Finance Payments	-22,115	-121,362
Net Cash provided by (or used in) Operating Activities	2,715,442	2,380,273
CASH FLOWS FROM INVESTING ACTIVITIES		
<u>Receipts</u>		
Amounts specifically for new or upgraded assets	0	15,000
Sale of Replaced assets	77,795	15,000
Sale of Surplus assets	0	0
Repayments of Loans by community groups	51,900	50,655
<u>Payments</u>		
Expenditure on renewal/replacement of assets	-1,686,680	-1,385,433
Expenditure on new/upgraded assets	-886,678	-10,335,619
Other Financial Assets net movement	0	0
Loans made to community groups	0	0
Net Cash provided by (or used in) Investing Activities	-2,443,663	-11,640,397
CASH FLOWS FROM FINANCING ACTIVITIES		
<u>Receipts</u>		
Proceeds from Borrowings	0	9,463,830
Proceeds from Aged Care Facility Deposits	165,000	350,000
<u>Payments</u>		
Repayments of Borrowings	-33,175	-98,976
Repayment of Aged Care Facility Deposits	-107,800	-131,250
Net cash provided by (or used in) Financing Activities	24,025	9,583,604
Net Increase (Decrease) in cash Held	295,804	323,480
Cash & Cash Equivalents at beginning of Period	3,101,040	3,396,844
Cash & Cash Equivalents at end of period	3,396,844	3,720,324

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30th JUNE 2016**

	notes	Accumulated Surplus	Asset Revaluation Reserve	Avail for Sale Financial Assets	Other Reserves	TOTAL EQUITY
2015-2016						
Balance at end of previous reporting period		\$ 30,391,579	\$ 132,638,907	\$ -	\$ 572,147	\$ 163,602,633
Adjustment due to compliance with revised Accounting Standards						
Adjustment to give effect to changed accounting policies						
Restated opening balance		\$ 30,391,579	\$ 132,638,907	\$ -	\$ 572,147	\$ 163,602,633
Net Surplus/ (Deficit) for Year		239,471				239,471
Other Comprehensive Income					\$ -	\$ -
Changes in revaluation surplus - infrastructure, property, Plant & Equipment					\$ -	\$ -
Transfer to accumulated surplus on sale of infrastructure, property, plant & equipment					\$ -	\$ -
Transfers between reserves					\$ -	\$ -
Proposed Reserve for Indoor Aquatic Facility					\$ -	\$ -
Balance at End of Period - 30 June 2016		\$ 30,631,050	\$ 132,638,907	\$ -	\$ 572,147	\$ 163,842,104
2014-2015						
Balance at end of previous reporting period		\$ 30,311,886	\$ 132,638,907	\$ -	\$ 649,847	\$ 163,600,640
Adjustment due to compliance with revised Accounting Standards						
Adjustment to give effect to changed accounting policies						
Restated opening balance		\$ 30,311,886	\$ 132,638,907	\$ -	\$ 649,847	\$ 163,600,640
Net Surplus/ (Deficit) for Year		1,993				1,993
Other Comprehensive Income					\$ -	\$ -
Changes in revaluation surplus - infrastructure, property, Plant & Equipment					\$ -	\$ -
Transfer to accumulated surplus on sale of infrastructure, property, plant & equipment					\$ -	\$ -
Transfers between reserves		77,700			(77,700)	\$ -
Proposed Reserve for Indoor Aquatic Facility		(49,028)			49,028	\$ -
Balance at End of Period - 30 June 2015		\$ 30,391,579	\$ 132,638,907	\$ -	\$ 572,147	\$ 163,602,633

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2016

	Revenue	Expenditure	Nett operational cost	Capital Revenue & Assets FOC	Capital Expenditure
Administration					
Rates, Service Charges & Levies	\$13,038,190	\$769,616	\$12,268,574		
Grant Funding	\$1,100,000		\$1,100,000		
Bendigo Bank IAF Contribution	\$250,000		\$250,000		
Financial Services - Interest	\$62,000	\$35,250	\$26,750		
Other Income	\$54,700		\$54,700		
Other Expenditure			\$0		
Advertising		\$51,000	\$51,000		
Professional Services		\$93,500	\$93,500		
Operational Building Expenses		\$447,500	\$447,500		
WHS & Risk Management Expenses		\$92,333	\$92,333		
Staffing Expenses		\$1,340,205	\$1,340,205		
IT Communication Expenses		\$308,239	\$308,239		
Operational Administration Expenses		\$196,550	\$196,550		
Community Expenses		\$58,100	\$58,100		
Elected Body Expenses		\$287,886	\$287,886		
Administration	\$14,504,890	\$3,680,179	\$10,824,711	\$0	\$79,460
Public Order & Safety					
Animal Management	\$134,635	\$160,794	\$26,159		
Fire Prevention	\$0	\$187,922	\$187,922		
Other	\$8,500	\$7,020	\$1,480		
Public Order & Safety	\$143,135	\$355,736	\$212,601	\$0	\$0
Health					
Health & Immunization Expenses	\$13,013	\$111,314	\$98,301		
Plant & Pests Expenses		\$9,716	\$9,716		
Health	\$13,013	\$121,030	\$108,017	\$0	\$0
Social Security & Welfare					
Kirton Court Units	\$27,350	\$24,080	\$3,270		
Community Support		\$35,000	\$35,000		
Social Security & Welfare	\$27,350	\$59,080	\$31,730	\$0	\$0
Housing & Community Amenities					
Cemetery Income	\$71,545	\$135,869	\$64,324		
Waste Management Income	\$698,048	\$3,042,282	\$2,344,234		
Marina Tripartite Agreement	\$217,167	\$245,000	\$27,833		
Development Income	\$102,900	\$338,021	\$235,121		
Total Public Conveniences		\$127,430	\$127,430		
Total Community Safety		\$8,615	\$8,615		
Total Illegal dumping		\$3,080	\$3,080		
Total Street Cleaning		\$123,165	\$123,165		
Total Street Lighting		\$277,168	\$277,168		
Total PLEC Scheme		\$322,068	\$322,068		
Lincoln Cove Other Expenses		\$0	\$0		
Total Stormwater Management		\$377,427	\$377,427		
Housing & Community Amenities	\$1,089,660	\$5,000,125	\$3,910,465	\$0	\$973,592
Protection of the Environment					
Environment Protection		\$58,526	\$58,526		
Water Reuse Scheme Total	\$37,000	\$197,890	\$160,890		
Protection of the Environment	\$37,000	\$256,416	\$219,416	\$0	\$0
Sport & Recreation					
Nautilus Arts Centre Income	\$179,500	\$303,753	\$124,253		
Halls	\$1,500	\$84,900	\$83,400		
Library Income	\$62,510	\$577,443	\$514,933		
Parks & Reserves Income	\$1,000	\$607,476	\$606,476		
Sport & Recreation Income	\$50,570	\$424,175	\$373,605		
Other Arts & Cultural Income	\$94,220	\$107,175	\$12,955		
Total Community Infrastructure		\$208,189	\$208,189		
Indoor Aquatic Facility	\$585,000	\$1,086,487	\$501,487		
Gym / Stadium	\$35,000	\$30,000	\$5,000		
Dive Tenant	\$13,500	\$5,000	\$8,500		
Central Tenant	\$20,000	\$15,000	\$5,000		
Carpark/Landscape		\$20,000	\$20,000		
Heritage Trail		\$7,000	\$7,000		
Total Parnkalla Trail		\$24,450	\$24,450		
Ravendale Operational Expenses		\$158,553	\$158,553		
Sport & Recreation	\$1,042,800	\$3,659,601	\$2,616,801	\$71,146	\$10,247,976
Mining, Manufacturing & Construction					
Building Assessment Expenses	\$35,055	\$104,731	\$69,676		
Building Fire Safety Committee		\$5,500	\$5,500		
Mining, Manufacturing & Construction	\$35,055	\$110,231	\$75,176	\$0	\$0
Transport & Communication					

BUDGET BY FUNCTION
FOR THE YEAR ENDED 30th JUNE 2016

	Revenue	Expenditure	Nett operational cost	Capital Revenue & Assets FOC	Capital Expenditure
Grant Funding Income	\$524,616		\$524,616		
Parking Control	\$6,000	\$72,055	\$66,055		
Business Use of Footpath Income	\$15,285		\$15,285		
Total Road Maintenance Expenses		\$1,659,326	\$1,659,326		
Total Traffic Control Expenses		\$181,689	\$181,689		
Other Transport & Maintenance Expenses		\$8,520	\$8,520		
Transport & Communication	\$545,901	\$1,921,590	\$1,375,689	\$0	\$1,037,508
Economic Affairs					
Tourism	\$10,650	\$99,669	\$89,019		
Visitor Information Centre	\$200,000	\$408,364	\$208,364		
Economic Development Expenses		\$264,396	\$264,396		
Off Street Parking Expense		\$5,098	\$5,098		
Nursery Expenses		\$1,145	\$1,145		
Economic Affairs	\$210,650	\$778,672	\$568,022	\$0	\$0
Other Purposes NEC					
Community Loan	\$9,533,298	\$220,338	\$9,312,960		
Plant & Machinery Overheads and Income	\$260,650	\$468,278	\$207,628		
Employee Overheads and Income	\$465,095	\$667,224	\$202,129		
Private Works Income & Cost Recovery	\$15,000	\$10,000	\$5,000		
Rental & Lease Income	\$85,061	\$837,699	\$752,638		
Sale of Assets	\$15,000	\$0	\$15,000		
Operational Grants	\$0	\$0	\$0		
Depot Operations Expenses		\$68,971	\$68,971		
Transport Asset IT expenses		\$170,769	\$170,769		
Vandalism Expenditure		\$26,535	\$26,535		
Other Purposes NEC	\$10,374,104	\$2,469,814	\$7,904,290	\$0	\$204,000
TOTALS (NON ADJUSTED FOR STATEMENT REPORTING)	\$28,023,558	\$18,412,474	\$9,611,084	\$71,146	\$12,542,536

Pursuant to the Local Government Act 1999 section 123(10)(b) and Local Government (Financial Management) Regulations 2011, Part 2,(7) the City of Port Lincoln endorse that projected operating income is sufficient to meet projected operating expenses for the 2014-2015 financial year

Capital Expenditure by Class

RENEWAL/REPLACEMENT OF EXISTING ASSETS = EXISTING					February 2015	Budget for	
NEW/UPGRADED ASSETS = NEW					Budget Review	Adoption 2015-16	
PHYSICAL RESOURCES RECEIVED FREE OF CHARGE (22500001)							
TOTALS BY GROUP							
AREA	COA	Job	Description				
EXISTING	ADMIN	1010000	Office Building Capital		\$10,000.00	\$10,000.00	
EXISTING	SPORT	1600000	Community Halls Building Capital	B0289	CIVIC HALL CANOPY/BALCONY	\$130,000.00	\$0.00
EXISTING	NEC	2220010	Depot Capital Improvements	B0264	DEPOT MACHINERY STORAGE SHED	\$12,000.00	\$0.00
EXISTING	NEC	2220010	Depot Capital Improvements	B0299	DEPOT WEEDSPRAY SHED	\$38,130.00	\$0.00
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0300	CENTENARY OVAL COUNCIL PLANT SHED	\$0.00	\$56,000.00
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0301	MARINA FOOTBRIDGE BALUSTRADE	\$102,000.00	\$0.00
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0302	NAPOLEAN / LIVERPOOL ST DRAINAGE PUMP STATION SHED	\$100,000.00	\$0.00
EXISTING	NEC	2250000	Build Capital Improv & Purchase	B0024	DORSET PLACE - OLD MILL	\$0.00	\$39,600.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$392,130.00	\$105,600.00	
NEW	HOUSE	1430000	San/Garb Land & Build Cap.	B0283	Cell 1 & Cell 2 Capping - Revegetation	\$10,000.00	\$10,000.00
NEW	HOUSE	1430000	San/Garb Land & Build Cap.	B0268	CELL 3 CAPPING	\$0.00	\$765,338.00
NEW / UPGRADED ASSETS TOTAL					\$10,000.00	\$775,338.00	
					BUILDING	\$402,130.00	\$880,938.00
EXISTING	ADMIN	1010050	Office Furniture & Equipment	FE0415		\$12,000.00	\$5,000.00
EXISTING	SPORT	1610040	Library Equipment	FE0416	PUBLIC IT BOOKING SYSTEM	\$0.00	\$14,000.00
EXISTING	ADMIN	1010050	Office Furniture & Equipment	FE0412	CISCO PHONE SYSTEM	\$0.00	\$39,500.00
EXISTING	SPORT	1660060	Nautilus Arts Centre Equipment	FE0413	NAUTILUS ARTS CENTRE FUNCTION FURNITURE	\$0.00	\$35,000.00
EXISTING	SPORT	1610040	Library Equipment	16105	Library Shelving	\$21,481.00	\$1,000.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$33,481.00	\$94,500.00	
NEW	SPORT	1610040	Library Equipment	FE0414	RFID SELF CHECKING RESOURCE SYSTEM	\$0.00	\$35,000.00
NEW	ADMIN	1010040	Office IT Capital	FE0407	Civic Hall Nautilus Theatre Computer Network Cabling upgrade	\$14,000.00	\$0.00
NEW	ADMIN	1010040	Office IT Capital	FE0411	SERVER STORAGE ARRAY	\$0.00	\$24,960.00
NEW / UPGRADED ASSETS TOTAL					\$14,000.00	\$59,960.00	
					furniture and fittings	\$47,481.00	\$154,460.00
EXISTING	SPORT	1610120	Library Books Purchased			\$13,000.00	\$13,200.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$13,000.00	\$13,200.00	
FOC	SPORT	1610180	Library Books Free of Charge			\$57,000.00	\$56,146.00
					library books	\$70,000.00	\$69,346.00
EXISTING	HOUSE	1470000	Stormwater Drainage	D0279	LINCOLN HIGHWAY DRAINAGE (EMBANKMENT PIPE EXTENSION)	\$20,964.00	\$15,254.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$20,964.00	\$15,254.00	
NEW	HOUSE	1470000	Stormwater Drainage	D5852	MARINO AVE DRAINAGE - SEATON AVE TO RAVENDALE RD	\$362,000.00	\$0.00
NEW	HOUSE	1470000	Stormwater Drainage	D0713	FLINDERS HIGHWAY - HALLET PLACE DRAINAGE	\$0.00	\$150,000.00
NEW / UPGRADED ASSETS TOTAL					\$362,000.00	\$150,000.00	
					stormwater	\$382,964.00	\$165,254.00
					filtration		
EXISTING	SPORT	1630080	Parks and Gardens	OC0345	ADELAIDE PLACE - TREES AND IRRIGATION	\$7,047.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0355	FORESHORE PLAYGROUND EQUIPMENT	\$18,500.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0354	FORESHORE PLAYGROUND RUBBER SOFTFALL	\$73,600.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0349	MORTLOCK TERRACE - LIVERPOOL TO LINCOLN PL TREES AND IRRIGATION	\$1,072.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0350	PARNKALLA TRAIL - BASE BOSTON HOTEL TO YACHT CLUB	\$23,440.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0351	PARNKALLA TRAIL - SEAL BOSTON HOTEL TO YACHT CLUB	\$49,700.00	\$0.00
EXISTING	SPORT	1630080	Parks and Gardens	OC0297	BILLY LIGHTS POINT ELECTRIC BARBECUE	\$0.00	\$10,000.00
EXISTING	SPORT	1640000	Sport & Recreation	OC0061	CENTENARY OVAL CAR PARK	\$0.00	\$47,600.00
EXISTING	TRANS	2070400	Other Community Infrastructure	OC0371	WELLINGTON SQUARE CAR PARK	\$0.00	\$0.00
EXISTING	HOUSE	1460000	Outdoor Street Furniture & Waste	OC0046	CCTV SECURITY	\$0.00	\$33,000.00
EXISTING	SPORT	1660060	Nautilus Theatre Equipment	OC0381	NAUTILUS ARTS CENTRE HALL LIGHTING	\$0.00	\$25,000.00
EXISTING	SPORT	1660060	Nautilus Theatre Equipment			\$34,085.00	\$0.00
EXISTING	SPORT	1640000	Sport & Recreation	B0114	PROPER BAY BOAT RAMP UPGRADE	\$0.00	\$30,000.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL					\$207,444.00	\$145,600.00	
NEW	SPORT	1630080	Parks and Gardens	OC0365	ANZAC MEMORIAL UPGRADES	\$77,700.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0380	HERITAGE TRAIL STAGE 3 - TRAIL CONSTRUCTION	\$0.00	\$118,500.00
NEW	SPORT	1630080	Parks and Gardens	OC0382	HERITAGE TRAIL STAGE 3 - ENTRANCE WALLS	\$0.00	\$6,000.00
NEW	SPORT	1630080	Parks and Gardens	OC0383	HERITAGE TRAIL STAGE 3 - RETAINING WALLS	\$0.00	\$46,000.00
NEW	SPORT	1630080	Parks and Gardens	OC0384	HERITAGE TRAIL STAGE 3 - FENCING	\$0.00	\$9,500.00
NEW	SPORT	1640000	Sport & Recreation	OC0020	BILLY LIGHTS POINT BOAT WASH DOWN FACILITY	\$0.00	\$28,700.00
NEW	SPORT	1640000	Sport & Recreation	OC0378	CENTENARY OVAL GRANITE RETAINING WALL	\$35,000.00	\$0.00
NEW	SPORT	1640000	Sport & Recreation	OC0379	CENTENARY OVAL BALUSTRADE - TUBULAR STEEL ABOVE GRANITE RETAINING WALL	\$10,000.00	\$0.00
NEW	SPORT	1640000	Sport & Recreation	OC0363	FISH CLEANING STATION - BILLY LIGHTS POINT	\$11,790.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0356	HERITAGE TRAIL STAGE 2 - CONSTRUCTION	\$111,390.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0357	HERITAGE TRAIL STAGE 2 - ENTRANCE WALLS	\$2,803.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0358	HERITAGE TRAIL STAGE 2 - FENCING AND BOLLARDS	\$6,000.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0359	HERITAGE TRAIL STAGE 2 - SIGNAGE	\$4,060.00	\$0.00
NEW	SPORT	1650500	Swimming Centres	OC0999	INDOOR AQUATIC FACILITY PURCHASE & UPGRADE	\$0.00	\$9,713,830.00
NEW	SPORT	1630080	Parks and Gardens	OC0342	PARNKALLA TRAIL FORESHORE EXTENSION ENGINEERING	\$80,000.00	\$50,000.00
NEW	SPORT	1640000	Parks and Gardens	OC0348	POOLE OVAL CARPARK - ST ANDREWS TCE SIDE	\$22,800.00	\$0.00
NEW	SPORT	1630080	Parks and Gardens	OC0366	WHAIT RESERVE - TENNANT ST CARPARK	\$18,601.00	\$0.00
NEW	SPORT	1640000	Sport & Recreation	OC0385	NAUTILUS ARTS CENTRE - FLAGPOLE	\$0.00	\$8,500.00
NEW / UPGRADED ASSETS TOTAL					\$380,144.00	\$9,981,030.00	
					other comm assets	\$587,588.00	\$10,126,630.00

Capital Expenditure by Class

EXISTING	TRANS	2000010	Road Construction Surface	RS0350	NAPOLEON ST - MORTLOCK TCE TO ADELAIDE PL	\$40,000.00	\$0.00	
EXISTING	TRANS	2000000	Road Construction Base	R0529	VERRAN TERRACE ANNE TO FOLLETT	\$55,750.00	\$0.00	
EXISTING	TRANS	2000010	Road Construction Surface	RS0529	VERRAN TERRACE ANNE TO FOLLETT	\$76,040.00	\$0.00	
EXISTING	TRANS	2000000	Road Construction Base	R0530	VERRAN TERRACE FOLLETT TO STH BOUNDARY HOUSE #85	\$54,075.00	\$0.00	
EXISTING	TRANS	2000000	Road Construction Base	R0405	PROPER BAY ROAD - FROM 280M NORTH EAST OF PINE FREEZERS ROAD TO WINDSOR AVE	\$0.00	\$72,530.00	
EXISTING	TRANS	2000010	Road Construction Surface	RS0530	VERRAN TERRACE FOLLETT TO STH BOUNDARY HOUSE #85	\$68,765.00	\$0.00	
EXISTING	TRANS	2010000	Road Reseals	20110	Road Reseals - <i>Roads to be advised</i>	\$295,000.00	\$550,000.00	
EXISTING	TRANS	2010000	Road Reseals	RS0405	PROPER BAY ROAD - 280M NE OF PINE FREEZERS ROAD TO STABLE ROAD	\$0.00	\$94,200.00	
EXISTING	TRANS	2000000	Road Construction Base	R0127	EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$0.00	\$20,624.00	
EXISTING	TRANS	2000010	Road Construction Surface	RS0127	EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$0.00	\$54,360.00	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$589,630.00	\$791,714.00	
NEW	TRANS	2000000	Road Construction Base	R0810	KOYONGA AVENUE - ST ANDREWS TCE 200M	\$6,190.00	\$0.00	
NEW	TRANS	2000010	Road Construction Surface	RS0810	KOYONGA AVENUE - ST ANDREWS TCE 200M	\$12,000.00	\$0.00	
NEW	TRANS	2000000	Road Construction Base	R0589	EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$0.00	\$9,171.00	
NEW	TRANS	2000010	Road Construction Surface	RS0589	EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$0.00	\$6,000.00	
NEW	TRANS	2000010	Road Construction Surface	RS0762	WINDSOR AVENUE - STAMFORD TO END	\$34,860.00	\$0.00	
NEW / UPGRADED ASSETS TOTAL						\$53,050.00	\$15,171.00	
						road construction	\$642,680.00	\$806,885.00
EXISTING	TRANS	2000100	Road Cons - Kerb & Gutter	KG0497L	VERRAN TERRACE ANNE TO FOLLETT	\$10,868.00	\$0.00	
EXISTING	TRANS	2000100	Road Cons - Kerb & Gutter	KG0498L	VERRAN TERRACE FOLLETT TO STH BOUNDARY HOUSE #85	\$9,940.00	\$0.00	
EXISTING	TRANS	2000100	Road Cons - Kerb & Gutter	KG0334L	NAPOLEON ST - MORTLOCK TCE TO ADELAIDE PL	\$36,412.00	\$0.00	
EXISTING	TRANS	2000100	Road Cons - Kerb & Gutter	KG0334R	NAPOLEON ST - MORTLOCK TCE TO ADELAIDE PL	\$36,412.00	\$0.00	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$93,632.00	\$0.00	
NEW / UPGRADED ASSETS TOTAL						\$0.00	\$0.00	
						kerb	\$93,632.00	\$0.00
EXISTING	TRANS	2000120	Footpath Construction	F0073L	NAPOLEON ST - MORTLOCK TCE TO ADELAIDE PL	\$12,100.00	\$0.00	
EXISTING	TRANS	2000120	Footpath Construction	F0073R	NAPOLEON ST - MORTLOCK TCE TO ADELAIDE PL	\$12,100.00	\$0.00	
EXISTING	TRANS	2000120	Footpath Construction	F0071L	MORTLOCK TERRACE - LIVERPOOL ST TO LINCOLN PL	\$21,375.00	\$0.00	
EXISTING	TRANS	2000120	Footpath Construction	F0003R	ADELAIDE PL - LINCOLN PL TO LIVERPOOL ST	\$62,317.00	\$0.00	
EXISTING	TRANS	2000120	Footpath Construction	F0020L	EDINBURGH STREET - FROM MORTLOCK TERRACE TO EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH	\$0.00	\$57,000.00	
EXISTING	TRANS	2000120	Footpath Construction	F0021L	EDINBURGH STREET - FROM EAST BOUNDARY OF SEVENTH DAY ADVENTIST CHURCH TO PORTER STREET	\$0.00	\$78,000.00	
EXISTING	TRANS	2000120	Footpath Construction	F0043R	KING STREET - FROM LONDON STREET TO RAILWAY CROSSING	\$0.00	\$6,500.00	
EXISTING	TRANS	2000120	Footpath Construction	F0815R	HAIGH STREET - MORTLOCK TCE TO MATILDA ST	\$0.00	\$16,665.00	
EXISTING	TRANS	2000120	Footpath Construction	F0036R	HAIGH STREET - FROM MATILDA STREET TO SLEAFORD TERRACE	\$0.00	\$3,000.00	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$107,892.00	\$161,165.00	
NEW	TRANS	2000120	Footpath Construction	F0289R	MATTHEW PLACE - LUKE STREET TO STEVENSON STREET	\$35,424.00	\$0.00	
NEW	TRANS	2000120	Footpath Construction	F0816L	MARINE AVENUE - BAILLIE DR TO 57 MARINE AVE	\$5,904.00	\$0.00	
NEW	TRANS	2000120	Footpath Construction	F0346R	McDonald Avenue - Normandy Place To Nh Bdy House No 23	\$24,487.00	\$0.00	
NEW	TRANS	2000120	Footpath Construction	F0347R	McDonald Avenue - Normandy Place To Nth Bdy House No 23 Breton plce	\$1,669.00	\$0.00	
NEW	TRANS	2000120	Footpath Construction	F0817L	PENHURST ROAD - OXFORD TCE TO BROCKWORTH RD	\$0.00	\$24,670.00	
NEW	TRANS	2000120	Footpath Construction	F0818R	DORSET PLACE - GLOUCESTER TCE TO BROCKWORTH RD	\$0.00	\$16,665.00	
NEW	TRANS	2000120	Footpath Construction	F0352L	SWAFFER STREET - MORTLOCK TERRACE TO MYERS STREET	\$0.00	\$28,123.00	
NEW / UPGRADED ASSETS TOTAL						\$67,484.00	\$69,458.00	
						footpath	\$175,376.00	\$230,623.00
NEW	NEC	2250070	Land Purchase	22570	Strategic Land Purchase	\$0.00	\$50,000.00	
NEW / UPGRADED ASSETS TOTAL						\$0.00	\$50,000.00	
						land	\$0.00	\$50,000.00
EXISTING	NEC	2210000	Major Plant - Capital Purchases of Registered Plant			\$213,811.00	\$58,400.00	
EXISTING	NEC	2250030	Minor Plant - Capital Purchases (Over \$3000)			\$14,696.00	\$0.00	
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$228,507.00	\$58,400.00	
						plant and mach	\$228,507.00	\$58,400.00
RENEWAL/REPLACEMENT OF EXISTING ASSETS TOTAL						\$1,686,680.00	\$1,385,433.00	
NEW / UPGRADED ASSETS TOTAL						\$886,678.00	\$11,100,957.00	
PHYSICAL RESOURCES FREE OF CHARGE						\$57,000.00	\$56,146.00	
TOTAL INFRASTRUCTURE CAPITAL WORKS PROJECTS						\$2,630,358.00	\$12,542,536.00	
TOTALS						\$2,630,358.00	\$12,542,536.00	

NOTE 2 - RATES INCOME**FOR THE YEAR ENDED 30th JUNE 2016**

		February 2015 Budget Review	Budget for Adoption 2015-16
RATE REVENUES		Budget	Budget
<u>General Rates</u>	1020001	-\$9,653,108	-\$10,285,065
Less Discretionary rebates, remissions & writeoffs			
<u>Other Rates</u>			
NRM Levy	1020091	-\$507,765	-\$524,389
Recycling Service Charge	1020201	-\$318,990	-\$368,496
Waste Collection Service Charge	1020211	-\$1,545,360	-\$1,785,240
<u>Other Charges</u>			
Penalties for late payment	1020121	-\$46,050	-\$55,000
Legal & other costs recovered	1060301	\$0	\$0
Rates & Legal Costs Recovered (NO GST)	1060311	-\$18,000	-\$20,000
<u>Less Discret rebates, remissions & writeoffs</u>	1020010	\$125,000	\$150,000
Rates General Remitted	1020020	\$14,250	\$6,000
Rates Discount	1020030	\$51,000	\$53,000
ADJUSTED RATES FOR STATEMENT OF COMPREHENSIVE INCOME		-\$11,899,023	-\$12,829,190

NOTE 7 - INFRASTRUCTURE, PROPERTY, PLANT & EQUIPMENT

FOR THE YEAR ENDED 30th JUNE 2016

BY ASSET TYPE

Show as	At 30/6/15				MOVEMENTS DURING YEAR								At 30/6/16				
	Fair Value Basis	Cost Basis	Accum Depn, Imp.	Carrying Value	Acquisitions incl Assets FOC	Selling Price	Profit on Disposal	Loss on Disposal	Deprec'n	Impair't	Adjust to Classifications	Net Revals	Carrying Value	Accum Depn, Imp.	Cost Basis	Fair Value Basis	
	positive	positive	negative	positive	positive	negative	positive	negative	negative	negative		positive	positive	negative	positive	positive	
Infrastructure, Property, Plant & Equipment																	
Land	61,534,939	0	0	61,534,939	50,000	0	0	0	0	0		0	61,584,939	0	0	61,584,939	
Buildings	29,381,502	4,074,319	-11,900,262	21,555,559	880,938			-769,565					21,666,932	-12,669,827	4,955,257	29,381,502	
Filtration	3,079,860	429,842	-817,327	2,692,375	0			-92,070					2,600,305	-909,397	429,842	3,079,860	
Road Base & Seal	39,427,646	1,566,359	-15,234,528	25,759,477	806,885			-762,135					25,804,227	-15,996,663	2,373,244	39,427,646	
Kerbing	20,422,762	228,188	-7,046,397	13,604,553	0			-117,645					13,486,908	-7,164,042	228,188	20,422,762	
Footways	8,484,871	400,274	-2,139,966	6,745,179	230,623			-132,990					6,842,812	-2,272,956	630,897	8,484,871	
Stormwater	16,104,482	2,618,939	-4,918,205	13,805,216	165,254			-225,000					13,745,470	-5,143,205	2,784,193	16,104,482	
Bridges	2,414,425	0	-1,333,980	1,080,445	0			-24,550					1,055,895	-1,358,530	0	2,414,425	
Other Comm Assets	18,164,914	3,063,182	-6,306,061	14,922,035	10,126,630			-611,188					24,437,477	-6,917,249	13,189,812	18,164,914	
Plant & Equipment	1,771,214	488,809	-1,161,152	1,098,871	58,400	-15,000		-116,000					1,026,271	-1,277,152	547,209	1,756,214	
Furniture & Fittings	1,005,878	203,969	-823,386	386,461	154,460			-73,000					467,921	-896,386	358,429	1,005,878	
Library Books	864,328	301,892	-816,227	349,993	69,346			-100,000					319,339	-916,227	371,238	864,328	
Resource Recovery Centre	0	2,164,548	-1,659,631	504,917	0			0					504,917	-1,659,631	2,164,548	0	
Totals	202,656,821	15,540,321	-54,157,122	164,040,020	12,542,536	-15,000	0	0	-3,024,143	0	0	0	173,543,413	-57,181,265	28,032,857	202,691,821	

NOTE 15**FINANCIAL INDICATORS
FOR THE YEAR ENDED 30th JUNE 2016**

	2015-2016	2014-2015	2013-2014	2012-2013
Operating Surplus Ratio				
<u>Operating Surplus</u>	1%	0%	-2%	5%
Rates - general & other less NRM Levy				

This ratio express the operating surplus as a percentage of general and other rates, net of NRM levy

Adjusted Operating Surplus Ratio	1%	5%	-2%	1%
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*In recent years the Federal Government has made advance payments prior to 30th June from future year allocations of financial assistance grants, as explained in Note 1. The **Adjusted Operating Surplus Ratio** adjusts for the resulting distortion in the disclosed operating result for each year.*

Net Financial Liabilities

<u>Net Financial Liabilities</u>	55%	3%	5%	-6%
Total Operating Revenue less NRM Levy				

Net Financial Liabilities are defined as total liabilities less financial assets (excluding equity accounted investments in Council businesses). These are expressed as a percentage of total operating revenue (excluding NRM levy).

Asset Sustainability Ratio

<u>Net Asset Renewals</u>	**	133%	219%	54%	50%
Infrastructure & Asset Management Plan required Expenditure					

Net asset renewals expenditure is defined as net capital expenditure on the renewal and replacement of existing assets, and excludes new capital expenditure on the acquisition of additional assets.

*** prior to 2014-2015 annual depreciation was used as the dividing factor for the Asset Sustainability Ratio. From 2014-2015 the dividing factor is the projected Renewal expenditure requirement extracted from the Infrastructure & Asset Management Plan add depreciation for Plant, Furniture & Equipment. Year 1 of the IAMP identifies a required renewal spend of \$453k where as the 2014-2015 budget identifies \$1.7million in renewal 'catchup'. This variance will shift as the renewal works are completed.*

NOTE 16**UNIFORM PRESENTATION OF FINANCES
FOR THE YEAR ENDED 30th JUNE 2016**

	Budget for Adoption 2015- 16	February 2015 Budget Review
Income	18,262,823	16,247,213
<i>less</i> Expenses	<u>18,094,498</u>	<u>16,301,366</u>
Operating Surplus/(Deficit)	168,325	(54,153)
<i>less</i> Net Outlays on Existing Assets		
Capital Expenditure on renewal and replacement of Existing Assets	1,385,433	1,686,680
<i>less</i> Depreciation, Amortisation & Impairment	3,024,143	2,827,650
<i>less</i> Proceeds from Sale of Replaced Assets	<u>15,000</u>	<u>77,795</u>
	(1,653,710)	(1,218,765)
<i>less</i> Net Outlays on New and Upgraded Assets		
Capital Expenditure on New and Upgraded Assets	10,335,619	886,678
<i>less</i> Amounts received specifically for New and Upgraded Assets	15,000	\$ -
<i>less</i> Proceeds from Sale of Surplus Assets	<u>\$ -</u>	<u>\$ -</u>
	<u>10,320,619</u>	<u>886,678</u>
Net Lending/(Borrowing) for Financial Year	<u>(8,498,584)</u>	<u>277,934</u>

This note is a high level summary of both operating and capital investment activities of the Council prepared on a simplified Uniform Presentation Framework basis.

All Councils in South Australia have agreed to summarise annual budgets and long-term financial plans on the same basis.

The arrangements ensure that all Councils provide a common 'core' of financial information, which enables meaningful comparisons of each Council's finances